

CANNATECH MEDICINALS, INC.

MCN282690

MPN281858

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Cannatech Medicinals, Inc.
1100 Innovation Way, Fall River, MA 02722

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Cultivation, Tier 2/Indoor (5,001 – 10,000 sq. ft.)
Product Manufacturing

The application was reopened two (2) times for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

| Type | Status | Location |
|------|---------------------|-----------------------|
| MTC | Provisional License | Fall River-Fall River |

The individuals and entities in this application are also associated with two (2) MTC licenses, one (1) adult-use cultivation, one (1) product manufacturing, and two (2) retail licenses under “Mayflower Medicinals”.

4. List of all required individuals and their business roles in the Marijuana Establishment:

| Individual | Role |
|----------------|----------|
| Randy Maslow | Director |
| John Henderson | Director |

5. List of all required entities and their roles in the Marijuana Establishment:



| Entity | Role |
|---------------------------------|---------------------|
| iAnthus Capital Management, LLC | Capital Contributor |
| IMT, LLC | Capital Contributor |

6. Applicant’s priority status:

MTC Priority

7. The applicant and municipality executed a Host Community Agreement on March 9, 2020.

8. The applicant conducted a community outreach meeting on March 10, 2020 and provided documentation demonstrating compliance with Commission regulations.

9. The Commission sent the municipal notice to the City/Town of Fall River on July 7, 2020. To date, the Commission has not received a response.

10. The applicant proposed the following goals for its Positive Impact Plan:

| # | Goal |
|----------|--|
| 1 | Each semester, provide at least two (2) eligible fellows (at least 21 years of age) from the local community, an opportunity to gain industry-specific experience in an area(s) of interest as a registered Cannatech agent. |

SUITABILITY REVIEW

11. There were no disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.

12. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS REVIEW

13. The applicant states that it can be operational within six (6) months of receiving the provisional license(s).

14. The applicant’s proposed hours of operation are the following:

Monday – Sunday: 7:00 a.m. – 9:00 p.m.

15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission’s regulations.



16. The applicant proposed the following goals for its Diversity Plan:

| # | Goal |
|---|--|
| 1 | Recruit 25% of its employees that are women, 10% minorities, 10% veterans, 10% individuals who identify as LGBTQ, and 10% individuals with disabilities. |

17. Summary of cultivation plan (if applicable):

The applicant submitted a cultivation plan that demonstrates the ability to comply with the Commission’s regulations.

18. Summary of products to be produced and/or sold (if applicable):

| # | Product |
|----|--|
| 1 | Dissolving Tablets |
| 2 | Strips |
| 3 | Tinctures |
| 4 | Nasal/Oral Sprays |
| 5 | Suppositories |
| 6 | Ready-to-use extracted cannabis and has distillates |
| 7 | Oils |
| 8 | Waxes |
| 9 | Shatters |
| 10 | Budders |
| 11 | Live Resins |
| 12 | Saps |
| 13 | Taffies |
| 14 | Crumbles |
| 15 | Moon Rocks |
| 16 | Creams |
| 17 | Salves |
| 18 | Body Butters |
| 19 | Topicals |
| 20 | Dermal Patches |
| 21 | Pate De Fruit (Orange, Pomegranate, Grapefruit, and Lemon) |
| 22 | Shortbread Cookies (Traditional, Chocolate, and Ginger) |
| 23 | Chocolate Coins |
| 24 | Maple Sugar |
| 25 | Syrup (Pomegranate, Lemon, Orange, and Lime) |



RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. Final licensure is subject to the applicant providing Commission staff, upon inspection, with a detailed list of all proposed products to be produced with specific information as to types, forms, shapes, colors, and flavors;
4. Final licensure is subject to the applicant ensuring that all remaining required individuals be fingerprinted pursuant to previous Commission notifications;
5. The applicant shall cooperate with and provide information to Commission staff; and
6. Provisional licensure is subject to the payment of the appropriate license fee.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

