

Southcoast Apothecary, LLC 0349-COO-03-0226

CHANGE OF OWNERSHIP AND CONTROL OVERVIEW

1. Licensee Information:

Licensee Business Name:	Southcoast Apothecary, LLC
Licensee d/b/a Name:	Ascend
Establishment Address:	95 Coggeshall Street, Bedford, MA 02746
SEP or EEA?	No

2. License(s) Affected by this Change Request:

License Number	License Type
MR283075	Marijuana Retailer

3. The licensee has paid the applicable fees for this change request.

4. Current Person(s) who have Direct or Indirect Control:

Individual	Role	Ownership Percentage	Control Percentage
Francis Perullo	Person with Direct or Indirect Control	0	100
Steven Rohlfing	Person with Direct or Indirect Control	0	0
Christopher Leavy	Person with Direct or Indirect Control	0	0
Scott Swid	Person with Direct or Indirect Control	0	0
Shmuel Brill	Person with Direct or Indirect Control	0	0
John Hartmann	Person with Direct or Indirect Control	0	0
Joshua Gold	Person with Direct or Indirect Control	0	0

5. Current Entity(ies) who have Direct or Indirect Control:

Entity	Role	Ownership Percentage	Control Percentage
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Ascend Wellness Holdings, LLC.	Entity with Direct or Indirect Control	100	100
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6. The licensee proposes adding the following individuals as Persons Having Direct or Indirect Control:

Individual	Role	Proposed Ownership Acquired (%)
Abner Brill Kurtin	Person with Direct or Indirect Control	1.6

7. The licensee proposes adding the following as Entities Having Direct or Indirect Control:

Entity	Role	Proposed Ownership Acquired (%)
AGP Partners, LLC	Entity with Direct or Indirect Control	13.7

8. Background checks were conducted on all proposed parties within and no suitability issues were discovered.
9. Based on Commission information, the proposed parties do not exceed any ownership or control limits over any license type.
10. The following party(ies) hold ownership interests in the license(s) listed below:

Individual/Entities	Name of Establishment	License Number	License Type	Ownership Percentage	Control Percentage
Abner Brill Kurtin	MassGrow, LLC	MP281300	Marijuana Product Manufacturer	11.2	27.1
Abner Brill Kurtin	MassGrow, LLC	MC281255	Marijuana Cultivator	11.2	27.1
AGP Partners, LLC	MassGrow, LLC	MP281300	Marijuana Product Manufacturer	100	100
AGP Partners, LLC	MassGrow, LLC	MC281255	Marijuana Cultivator	10	10

11. Commission staff conducted an organizational and financial inspection into the parties associated with this request and found no issues or inconsistencies with the information provided to the Commission.

CHANGE OF OWNERSHIP CONDITIONS



Commission staff has reviewed the application for compliance with applicable laws and regulations and are presenting it for the Commission's review and vote.

1. The licensee and proposed parties may now effectuate the approved change.
2. The licensee shall notify the Commission when the change has occurred.
3. The licensee shall submit a change of name request following this approval if any business or doing-business-as names associated with the license(s) will require modification.
4. The licensee is subject to inspection to ascertain compliance with Commission regulations.
5. The licensee shall remain suitable for licensure.
6. The licensee shall cooperate with and provide information to Commission staff.
7. The licensure is subject to notification to the Commission of any update to written operations plans required by 935 CMR 500.105(1) and/or 935 CMR 501.105(1) after effectuating the change, if applicable, and shall give Commission staff adequate opportunity to review said plans at the business location or the location where any such plans are maintained in the normal course of business.

