

Lazy River Products-Tewksbury, LLC

MRN284805

APPLICATION OF INTENT REVIEW

1. Name, address, and license type(s) sought of the proposed License Applicant:

License Applicant Business Name:	Lazy River Products-Tewksbury, LLC
Proposed Location:	553 Main Street, Unit 2, Tewksbury, MA 01876

2. Type of final license sought (if cultivation, its tier level and outside/inside operation):

License Type(s) Sought:
Marijuana Retailer

3. The license applicant is associated with the following license type(s):

The license applicant is not associated with any other license applications or licenses.

4. List of all required individuals and their roles:

Individual	Role
William Cassotis	Person Having Direct/Indirect Control
Mark Leal	Close Associate
Kevin Platt	Close Associate

5. List of all required entities and their roles:

Entity	Role
Real Estate Dynamics, LLC	Entity Having Direct/Indirect Control/Capital Contributor
Lazy River Products, LLC	Entity Having Direct/Indirect Control/Capital Contributor
Fall River Five Cents Savings Bank	Entity Having Direct/Indirect Control/Capital Contributor

6. License Applicant's Status:

Provisional License Executive Summary 1



General Applicant

7. The license applicant and host community executed a Host Community Agreement (“HCA”) on July 25, 2024. The license applicant submitted or resubmitted their application on or after March 1, 2024 and provided a compliant HCA that was certified by Commission staff pursuant to 935 CMR 500.180(3) and/or comparable medical regulations.
8. The Commission received a municipal response from the host community on November 13, 2024 stating the applicant was in compliance with all local ordinances or by-laws.
9. The license applicant proposed the following goals for its Positive Impact Plan:

#	Goal
1	The license applicant proposes to hire 35 individuals by the end of year one with 15% being classified as a past or current residents living in a Massachusetts ADI, specifically Lowell and/or Massachusetts residents with parents or spouses who have prior or current drug convictions.
2	The license applicant proposes to participate in one volunteer event for a total of 4 hours annually.
3	The license applicant proposes to support Merrimack Valley Food Bank by hosting annual holiday food drives.
4	The license applicant proposes to donate up to \$5,000 annually to Project Compass, Merrimack Valley Food Bank and Lowell General Hospital (Team Walks).

BACKGROUND CHECK REVIEW

10. There were no disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.
11. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS PROFILE REVIEW

12. The license applicant submitted all required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission’s regulations.
13. The license applicant proposed the following goals for its Diversity Plan:

#	Goal
1	The license applicant proposes to hire the following: 35% Women, 30% People of color, particularly Black, African American, Hispanic, Latinx, and Indigenous peoples, 15% Veterans, 5% Persons with Disabilities, and 15% LGBTQ+ People.



2	The license applicant proposes to create an internal Diversity & Inclusion opportunities throughout the year to participate in an “Employee Spotlight” for its monthly internal Employee Newsletter.
3	The license applicant proposes to develop an Individualized Career Development Program that focuses on topics such as communication skills, leadership skills, improving areas of improvement, and maximizing off of top strengths with an annual goal of 50% of its employees participating.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Provisional licensure is subject to the payment of the appropriate license fee within 90 days of an affirmative vote of the Commission pursuant to 935 CMR 500.103(1)(e) and 935 CMR 501.103(1)(d)
2. Provisional licensure does not allow the license holder to cultivate, manufacture, or possess marijuana and/or marijuana infused products (MIPs) prior to being approved for a final license.
3. Prior to final licensure, in accordance with 935 CMR 500.140 (6)(g) please include the phone number for the Massachusetts Substance Use Helpline on your consumer education

The license applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

