



Massachusetts Cannabis Control Commission

Marijuana Delivery Operator

General Information:	
License Number:	MD1262
Original Issued Date:	11/18/2021
Issued Date:	11/09/2023
Expiration Date:	11/18/2024

MARIJUANA DELIVERY OPERATOR PRE-CERTIFICATION NUMBER

Marijuana Delivery Operator Pre-Certification Number:

ABOUT THE MARIJUANA DELIVERY OPERATOR LICENSEE

Business Legal Name: Grassp Ventures LLC			
Phone Number: 617-852-0397	Email Address: masscannabisbusiness@gmail.com		
Business Address 1: 45 Congress	s St.	Business Address 2: 4154a	
Business City: Salem	Business State: MA	Business Zip Code: 01970	
Mailing Address 1: 82 Wendell Ave. Mailing Address 2: STE 100			
Mailing City: Pittsfield	Mailing State: MA	Mailing Zip Code: 01201	

CERTIFIED DISADVANTAGED BUSINESS ENTERPRISES (DBES) No documents uploaded

Certified Disadvantaged Business Enterprises (DBEs): Not a DBE

SOCIAL EQUITY OR ECONOMIC EMPOWERMENT LICENSE

Social Equity or Economic Empowerment License Number: SE303896

ADDITIONAL SOCIAL EQUITY OR ECONOMIC EMPOWERMENT LICENSE NUMBERS No records found

PERSONS HAVING DIRECT OR INDIRECT CONTROL Person with Direct or Indirect Authority 1

Percentage Of Ownership: 51	Percentage Of Contro	ol:		
	33			
Role: Owner / Partner	Other Role:			
First Name: Daniel	Middle Name:	Last Name: Berger	Suffix:	
Gender: Decline to Answer	User De	efined Gender:		

What is this person's race or ethnicity?: Hispanic, Latino, or Spanish (Mexican or Mexican American, Puerto Rican, Cuban, Salvadoran, Dominican, Colombian), White (German, Irish, English, Italian, Polish, French), American Indian or Alaska Native

Specify Race or Ethnicity: White, Spanish, American Indian or Alaska Native

Person with Direct or Indirect Author	ity 2	
Percentage Of Ownership: 23.5	Percentage Of Contro	J: 33
Role: Executive / Officer	Other Role:	
First Name: Veronica	Middle Name:	Last Name: Santarelli Suffix:
Gender: Female	User De	efined Gender:
What is this person's race or ethnicit	y?: White (German, Irish, I	English, Italian, Polish, French)
Specify Race or Ethnicity: White		
Person with Direct or Indirect Author	ity 3	
Percentage Of Ownership:	Percentage Of Control: 33	3
Role: Executive / Officer	Other Role:	
First Name: Tyler	Middle Name:	Last Name: Rubin Suffix:
Gender: Male	User Define	ed Gender:
What is this person's race or ethnicit	:y?: White (German, Irish, I	English, Italian, Polish, French)
Specify Race or Ethnicity: white		
Person with Direct or Indirect Author	ity 4	
Percentage Of Ownership: 20.5	Percentage Of Contro): 33
Role: Executive / Officer	Other Role:	
First Name: Howard	Middle Name:	Last Name: Rubin Suffix:
Gender: Male	User De	efined Gender:
What is this person's race or ethnicit	:y?: White (German, Irish, I	English, Italian, Polish, French)
Specify Race or Ethnicity: white		
Person with Direct or Indirect Author	itv 5	
Percentage Of Ownership:	Percentage Of Control: 33	3
Role: Executive / Officer	Other Role:	
First Name: Joseph	Middle Name:	Last Name: Rubin Suffix:
Gender: Male	User Define	ed Gender:
What is this person's race or ethnicit	:y?: White (German, Irish, I	English, Italian, Polish, French)
Specify Race or Ethnicity: white		
ENTITIES HAVING DIRECT OR INDIR No records found	ECT CONTROL	
no recoras rouna		
CAPITAL RESOURCES - INDIVIDUALS	S	
No records found		
CAPITAL RESOURCES - ENTITIES		
Entity Contributing Capital 1		
Entity Legal Name: Grassp Ventures		Entity DBA:
Email: masscannabisbusiness@gmail.com	Phone: 617-852-0397	
Address 1: 141 W State St		Address 2:
City: Granby	State: MA	Zip Code: 01033
city, orano,	State. MA	<u></u>

Date generated: 03/05/2024

Types of Capital: Monetary/Equ	ity Other Type of Capital:	Total Value of Capital Provided: \$2173.29	Percentage of Initial Capital: 100
Capital Attestation: Yes			
BUSINESS INTERESTS IN OTHE Business Interest in Other State			
Business Interest of an Owner o	r the Marijuana Delivery Operat	tor Licensee: Business Interest of an O	Wher
Owner First Name:	Owner Last Name:	Owner Suffix:	
Entity State Business Identificat	ion Number: N/A		
Entity Legal Name: Grassp Inc.		Entity DBA:	
Entity Description: Grassp Inc. p	rovides essential delivery infra	structure to existing cannabis busines	ses.
Entity Phone: 623-562-3308	Entity Email: support@grasspit.com	Entity Website: www.grassphe	ealth.com
Entity Address 1: 2715 S Hardy	Dr.	Entity Address 2:	
Entity City: Tempe	Entity State: AZ	Entity Zip Code: 85282	Entity Country: USA
Entity Mailing Address 1: 2425	Dlympic Blvd, STE 4000-w PMB	#237 Entity Mailing Address 2:	
Entity Mailing City: Santa Monica	Entity Mailing State: CA	Entity Mailing Zip Code: 90404	Entity Mailing Country: USA
Business Interest in Other State	2		
Business Interest of an Owner o	r the Marijuana Delivery Operat	tor Licensee: Business Interest of an O	wner
Owner First Name:	Owner Last Name:	Owner Suffix:	
Entity State Business Identificat	ion Number: BL107384		
Entity Legal Name: HOPE		Entity DBA:	
Entity Description: Cultivating a	nd manufacturing cannabis pro	ducts in the Nevada market.	
Entity Phone: 702-374-4859	Entity Email: hrubin@hopemmj.com	Entity Website:	
Entity Address 1: 4220 E Craig F	Rd Unit 5	Entity Address 2:	
Entity City: North Las Vegas	Entity State: NV	Entity Zip Code: 89030	Entity Country: USA
Entity Mailing Address 1: 4220 I	-	Entity Mailing Address 2:	
Entity Mailing City: North Las Vegas	Entity Mailing State: NV	Entity Mailing Zip Code: 89030	Entity Mailing Country: USA
DISCLOSURE OF INDIVIDUAL IN No records found	TERESTS		
MARIJUANA DELIVERY OPERAT	OR LICENSEE PROPERTY DET	AILS	
Establishment Address 1: 45 Co	ngress St	Establis	hment Address 2: Building 4
Establishment City: Salem	Establishmen	t Zip Code: 01970	
Approximate square footage of	the establishment: 3261	How many abutters does this p 195	property have?:
Have all property abutters been	notified of the intent to open a	Marijuana Delivery Operator Licensee	at this address?: Yes
HOST COMMUNITY INFORMATI			
Document Category	Document Name	Type ID	Upload

				Date
Certification of Host Community Agreement	04.09.20_Form_HCA_Cert(1)(1).pdf	pdf	60ed8972504b25036f7573be	07/13/2021
Plan to Remain Compliant with Local Zoning	grassp.ventures-plan to remain compliant with local permits.bylaws - 7.14.21.docx.pdf	pdf	60ef093addf0e402a870f897	07/14/2021
Community Outreach Meeting Documentation	Grassp COM packet 7-14-2021 All Reduced.pdf	pdf	60ef401efb983a0274aae841	07/14/2021

Total amount of financial benefits accruing to the municipality as a result of the host community agreement. If the total amount is zero, please enter zero and provide documentation explaining this number.: \$

POSITIVE IMPACT PLAN

Positive Impact Plan:

Document Category	Document Name	Туре	ID	Upload Date
Donation Acceptance Letter	NEVA Letter for PIP.pdf	pdf	60ee06a97a4b3b034a681959	07/13/2021
Plan for Positive Impact	Grassp Positive Impact Plan.pdf	pdf	613a0b4de140910769757f30	09/09/2021

INDIVIDUAL BACKGROUND INFORMATION Individual Background Information 1

Role:	Other Role:	
First Name: Daniel	Last Name: Berger	Suffix:
RMD Association: RMD Owner		
Background Question: no		
Individual Background Informat	tion 2	

Role:	Other Role:	
First Name: Veronica	Last Name: Santarelli	Suffix:
RMD Association: RMD Owner		
Background Question: no		

Individual Background Information 3

Role:	Other Role:	
First Name: Tyler	Last Name: Rubin	Suffix:
RMD Association: RMD Manager		

Background Question: no

Individual Background Information 4

Role:	Other Role:	
First Name: Howard	Last Name: Rubin	Suffix:
RMD Association: RMD Owner		

Background Question: no

Individual Background Information 5

Role:	Other Role:	
First Name: Joseph	Last Name: Rubin	Suffix:
RMD Association: RMD Manager		

ENTITY BACKGROUND CHECK INFORMA Entity Background Check Information 1	ATION		
Role: Partner	Other Role:		
Entity Legal Name: Grassp Inc.	Entity DBA:		ederal Tax Identification Number EIN/ N: 47-2394265
Entity Description: Providing essential de operating cannabis dispensaries.	elivery infrastructure to		
Phone: 623-562-3308	Email: support@grasspit.com		
Primary Business Address 1: 2715 S Har	rdy Dr.	Primary Business Address 2:	
Primary Business City: Tempe	Primary Business State: AZ	Principal Business Zip Code: 85282	

Additional Information:

MASSACHUSETTS BUSINESS REGISTRATION

Certificates of Good Standing:

Document Category	Document Name	Туре	ID	Upload Date
Department of Revenue - Certificate of Good standing	Grassp Ventures LLC DOR COGS 2023.pdf	pdf	6509a9cf704981000883d79a	09/19/2023
Secretary of Commonwealth - Certificate of Good Standing	SoC COGS Grassp Ventures LLC 2023.pdf	pdf	6512fa335df173000867d03a	09/26/2023
DUA attestation if no employees	Re Attestation of No Employees and Unemployment Payments for the Year 2023.pdf	pdf	6527f807ca49d200073b8c26	10/12/2023

Required Business Documentation:

Document Category	Document Name	Туре	ID	Upload Date
Articles of Organization	document(2).pdf	pdf	60edb534629ad9037af2089d	07/13/2021
Bylaws	MA Operating Agreement(1).pdf	pdf	60edbbe5da52e3026d4627db	07/13/2021

Massachusetts Business Identification Number: 001464649

Doing-Business-As Name:

DBA Registration City:

BUSINESS PLAN

Business Plan Documentation:

Document Category	Document Name	Туре	ID	Upload
				Date
Business Plan	Grassp Ventures LLC Business Plan 8.17.23-2.pdf	pdf	6509abaa704981000883dd9a	09/19/2023
Plan for Liability Insurance	Plan for Obtaining Liability Insurance Grassp Ventures LLC-1.pdf	pdf	6509acb4704981000883e18c	09/19/2023
Proposed Timeline	Proposed Timeline Grassp Ventures LLC (September 2023 - November 2023).pdf	pdf	6509b06a2de47a00086688f5	09/19/2023

OPERATING POLICIES AND PROCEDURES

Policies and Procedures Documentation:

Document Category	Document Name	Туре	ID	Upload Date
Quality control and testing procedures	Summary of Operating Plans - QC.pdf	pdf	60b1057386c10c3617e66440	05/28/2021
Prevention of diversion	Summary of Operating Plans - Prevention of Diversion.pdf	pdf	60b105821c4d833622ce7d42	05/28/2021
Personnel policies	Summary of Operating Plans - Personnel Policies.pdf	pdf	60b10592d96e5535e039448d	05/28/2021
Dispensing procedures	Summary of Operating Plans - Dispensing.pdf	pdf	60b105a2ff799435f6381a69	05/28/2021
Delivery procedures (pursuant to 935 CMR 500.145 and 935 CMR 500.146)	Summary of Operating Plans - Delivery.pdf	pdf	60b105c8384f2636315c4e4b	05/28/2021
Qualifications and training	Summary of Operating Plans - Agent Qualifications.pdf	pdf	60b105dcb0ce31363c8dfdce	05/28/2021
Storage of marijuana	Summary of Operating Plans - Storage.pdf	pdf	60b106115f6249360c04f700	05/28/2021
Maintenance of financial records	Summary of Operating Plans - Financial Records.pdf	pdf	60b10653e03d9635ef5bd35d	05/28/2021
A plan to obtain marijuana and marijuana products	Summary of Operating Plans - Obtaining Marijuana and Marijuana Products(1).pdf	pdf	60b1108dd96e5535e03944ea	05/28/2021
A detailed plan for White Labeling	Summary of Operating Plans - White Labeling.docx.pdf	pdf	60db3439ddf0e402a870bac7	06/29/2021
Security plan	Summary of Operating Plans - Security - updated.docx.pdf	pdf	60db345284f3fe0296c3efec	06/29/2021
Transportation of marijuana	Summary of Operating Plans - Transportation - updated.docx.pdf	pdf	60db3468ddf0e402a870bad1	06/29/2021
Record-keeping procedures	Summary of Operating Plans - Recordkeeping - updated.docx.pdf	pdf	60db347c3678b8028bd4146b	06/29/2021
Energy Compliance Plan	Summary of Operating Plans - Energy - updated.docx.pdf	pdf	60db3499ddf0e402a870bad5	06/29/2021
Inventory procedures	Summary of Operating Plans - Inventory - updated.docx.pdf	pdf	60db34b3504b25036f753d84	06/29/2021
Diversity plan	Diversity Plan.pdf	pdf	63320d452bb694000853843c	09/26/2022

COMPLIANCE WITH POSITIVE IMPACT PLAN - PRE FEBRUARY 27, 2024 Progress or Success Goal 1

Description of Progress or Success: Grassp Ventures LLC has committed to work with the Urban League of Massachusetts, Mass Hire North Shore Career Center, Salem State Veteran's Affairs Office and the Women's Friend Society to support our plan to positively impact areas of disproportionate impact. We have made progress on these goals, by reaching out via email to learn how we can hire from these groups, as well as how we can get more involved to support their organizations. We have also made progress by making a small donation and joining the Women's Friend Society. Thus far, we have not received responses from any of the groups we reached out to, with the exception of a receipt from the Women's Friend Society.

With that said, we have not reached the level of success we desire, so below, please see an attestation that we have not made strong progress

on our positive impact plan, although we will once we get closer to launch. We have also included documents supporting the progress and success we have made thus far.

2023 Update: We have spent the year focusing on building out our facility, and have not made any further progress as of our renewal this year. We are hoping to have the bandwidth to reach back out to our partners once we have a clear pathway towards receiving our Commence Operations.

COMPLIANCE WITH DIVERSITY PLAN Diversity Progress or Success 1

Description of Progress or Success: At Grassp Ventures LLC, we acknowledge that our operations have not yet commenced as of our license renewal in 2023. However, we are fully committed to implementing the comprehensive diversity plan outlined for our organization. We understand the importance of creating an inclusive and diverse work environment, and as soon as we become operational, we will actively work towards achieving the goals set forth in our diversity plan. Our dedication to hiring a diverse workforce, fostering leadership representation, and promoting diversity among our suppliers and vendors remains unwavering. We are committed to creating a workplace that reflects our values, and we look forward to making tangible progress on these initiatives when we begin operations.

HOURS OF OPERATION

Monday From: 10:00 AM	Monday To: 9:00 PM
Tuesday From: 10:00 AM	Tuesday To: 9:00 PM
Wednesday From: 10:00 AM	Wednesday To: 9:00 PM
Thursday From: 10:00 AM	Thursday To: 9:00 PM
Friday From: 10:00 AM	Friday To: 9:00 PM
Saturday From: 10:00 AM	Saturday To: 9:00 PM
Sunday From: Closed	Sunday To: Closed

ATTESTATIONS

I certify that no additional entities or individuals meeting the requirement set forth in 935 CMR 500.101 have been omitted by the applicant from any marijuana establishment application(s) for licensure submitted to the Cannabis Control Commission.:

I understand that the regulations stated above require an applicant for licensure to list all Persons and Entities Having Direct or Indirect Control over the Marijuana Delivery Operator Licensee and a list of all persons or entities contributing 10% or more of the initial capital to operate the Marijuana Delivery Operator Licensee including capital that is in the form of land or buildings.:

I certify that any entities who are required to be listed by the regulations above do not include any omitted individuals, who by themselves, would be required to be listed individually in any marijuana establishment application(s) for licensure submitted to the Cannabis Control Commission.:

Notification:

I certify that any changes in ownership or control, location, or name will be made pursuant to a separate process, as required under 935 CMR 500.104(1), and none of those changes have occurred in this application.: | Agree

I certify that to the best knowledge of any of the individuals listed within this application, there are no background events that have arisen since the issuance of the establishment's final license that would raise suitability issues in accordance with 935 CMR 500.801.: | Agree

I certify that all information contained within this renewal application is complete and true.: I Agree

AGREEMENTS WITH THIRD-PARTY TECHNOLOGY PLATFORM PROVIDER No records found

THIRD-PARTY TECHNOLOGY PLATFORM PROVIDER DOCUMENTATION No documents uploaded



Host Community Agreement Certification Form

Instructions

Certification of a host community agreement is a requirement of the application to become a Marijuana Establishment (ME) and Medical Marijuana Treatment Center (MTC). Applicants must complete items 1-3. The contracting authority for the municipality must complete items 4-8. Failure to complete a section will result in the application not being deemed complete. This form should be completed and uploaded into your application. Please note that submission of information that is "misleading, incorrect, false, or fraudulent" is grounds for denial of an application for a license pursuant to 935 CMR 500.400(2) and 501.400(2).

Certification

The parties listed below do certify that the applicant and municipality have executed a host community agreement on the specified date below pursuant to G.L. c. 94G § 3(d):

1. Name of applicant:

Grassp Ventures LLC

2. Name of applicant's authorized representative:

Daniel Berger

3. Signature of applicant's authorized representative:

Docusigned by: Daniel R. Beger

4. Name of municipality:

City of Salem

5. Name of municipality's contracting authority or authorized representative:

Kim Driscoll

- 6. Signature of municipality's contracting authority or authorized representative:
- 7. Email address of contracting authority or authorized representative of the municipality (*this email address may be used to send municipal notices pursuant to 935 CMR 500.102(1) and 501.102(1).*):

kdriscoll@salem.com

8. Host community agreement execution date:

6/8/2021

True East Leaf, LLC

Adult Use Marijuana Establishment for Delivery 47 Congress Street, Salem, Mass., Essex County Assessor ID 34-0448-0

Plan to Remain Compliant with Local Permits and Zoning

Grassp Ventures, LLC, (the Applicant), is seeking a marijuana establishment permit for a marijuana delivery license at 47 Congress Street in the City of Salem and the site is located within the City's Industrial (I) zoning district and the use is allowed by special use permit from the City's Zoning Board of Appeals (ZBA).

The Applicant shall duly apply-for and comply-with the ordinance provisions and requirements and all applicable conditions that may be imposed by the Zoning Board during the permitting process. The Applicant's site meets the buffer and distancing/setback requirements from schools, etc., set forth in the City's ordinance and as set forth in the CCC statutes and regulations. The Applicant has reviewed the submission requirements for the special permit and the criteria/findings for a special permit to issue, all of which are consistent with the 935 CMR 500, and can and will meet all such requirements and obtain and maintain its permits as required.

The site is an industrial park with several, large, multi-level warehouse type buildings that host industrial, commercial and retail uses.

The time frame for obtaining this marijuana establishment special permit from ZBA is as follows: Upon formal filing with city clerk, approximately 21 days for publishing and posting of public notice of hearing date; anticipation of one or two hearings to be accomplished between 30 to 65 days following filing; approximately 14 days for board's writing of final decision and filing of decision with town clerk for 20-day appeal period. Total time-frame is approximately 120-150 days for special permit. A building permit with professional engineering stamped/signed plans will be submitted for application for building permit and the building dept. has 30 days to issue upon confirmation that submitted construction filings/plans comply with building code. After construction, a certificate of use/occupancy will be required prior to commencing operations, which typically takes 15 to 30 days to obtain.

END OF COMPLIANCE PLAN



Community Outreach Meeting Attestation Form

Instructions

Community Outreach Meeting(s) are a requirement of the application to become a Marijuana Establishment (ME) and Medical Marijuana Treatment Center (MTC). 935 CMR 500.101(1), 500.101(2), 501.101(1), and 501.101(2). The applicant must complete each section of this form and attach all required documents as a single PDF document before uploading it into the application. If your application is for a license that will be located at more than one (1) location, and in different municipalities, applicants must complete two (2) attestation forms – one for each municipality. Failure to complete a section will result in the application not being deemed complete. Please note that submission of information that is "misleading, incorrect, false, or fraudulent" is grounds for denial of an application for a license pursuant to 935 CMR 500.400(2) and 501.400(2).

Attestation

I, the below indicated authorized representative of that the applicant, attest that the applicant has complied with the Community Outreach Meeting requirements of 935 CMR 500.101 and/or 935 CMR 501.101 as outlined below:

- 1. The Community Outreach Meeting was held on the following date(s):
- 2. At least one (1) meeting was held within the municipality where the ME is proposed to be located.
- 3. At least one (1) meeting was held after normal business hours (this requirement can be satisfied along with requirement #2 if the meeting was held within the municipality and after normal business hours).

4. A copy of the community outreach notice containing the time, place, and subject matter of the meeting, including the proposed address of the ME or MTC was published in a newspaper of general circulation in the municipality at least 14 calendar days prior to the meeting. A copy of this publication notice is labeled and attached as "Attachment A."

a.	Date of publication:	4-8-2021
b.	Name of publication	The Salem News

5. A copy of the community outreach notice containing the time, place, and subject matter of the meeting, including the proposed address of the ME or MTC was filed with clerk of the municipality. A copy of this filed notice is labeled and attached as "Attachment B."

				- 84
a.	Date	notice	filed:	- Charles

Astannolduni M	
4-1	3-2021
8	

6. A copy of the community outreach notice containing the time, place, and subject matter of the meeting, including the proposed address of the ME or MTC was mailed at least seven (7) calendar days prior to the community outreach meeting to abutters of the proposed address, and residents within 300 feet of the property line of the applicant's proposed location as they appear on the most recent applicable tax list, notwithstanding that the land of the abutter or resident is located in another municipality. A copy of this mailed notice is labeled and attached as "Attachment C." Please redact the name of any abutter or resident in this notice.

		4-13-2021
a.	Date notice(s) mailed:	4-13-2021

- 7. The applicant presented information at the Community Outreach Meeting, which at a minimum included the following:
 - a. The type(s) of ME or MTC to be located at the proposed address;
 - b. Information adequate to demonstrate that the location will be maintained securely;
 - c. Steps to be taken by the ME or MTC to prevent diversion to minors;
 - d. A plan by the ME or MTC to positively impact the community; and
 - e. Information adequate to demonstrate that the location will not constitute a nuisance as defined by law.
- 8. Community members were permitted to ask questions and receive answers from representatives of the ME or MTC.

Name of applicant:

Daniel Berger

Name of applicant's authorized representative:

Daniel Berger

Signature of applicant's authorized representative: Daviel R. Berger

C



Dan Berger <dan@grassphealth.com>

Grassp Health Community Outreach Meeting

Victoria Caldwell <vcaldwell@salem.com> To: Dan Berger <dan@grassphealth.com> Tue, Mar 30, 2021 at 8:55 AM

Hi Dan,

Yes, the company may hold the outreach meeting virtually.

Best,

[Quoted text hidden]

Number of attendees at COM

Link to COM

https://youtu.be/EoF-zcc1T3k



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SN_SN_20210408_C



THE MENSING GROUP LLC Massachusetts Cannabis Advisors

Local Permitting | State Licensing | Business Advising

ATTACHMENT B

April 05, 2021

To whom it may concern:

Notice is hereby given that a Community Outreach Meeting for a proposed Adult-Use Marijuana Delivery Operator Establishment is scheduled for **Monday April 26**, **2021 at 6:00 p.m.** In light of COVID-19, the meeting will be held virtually as follows:

Join Zoom Meeting:	https://us06web.zoom.us/j/84974375733
Meeting ID:	849 7437 5733
or Via Dial-in:	(929) 205-6099 and entering the Meeting ID

The proposed Adult-Use Marijuana Delivery Operator Establishment is anticipated to be located 45 Congress Street, Building 4, Salem, MA 01970. There will be an opportunity for the public to ask questions.

Sincerely, on behalf of Grassp Ventures LLC,

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Blake M. Mensing Founder & Chief Counsel The Mensing Group LLC 100 State Street, 9th Floor Boston, MA 02109 Direct: (617) 333-8725 Email: Blake@MensingGroup.com

Name	Title	Title 2	Address	City	State
Victoria B. Caldwel	Assistant City Solic	City of Salem	93 Washington Stre	Salem	MA 01970
Robert K. McCarth	Ward 1 Councillor	City of Salem	93 Washington Stre	Salem	MA 01970
Kimberley Driscoll	Mayor	City of Salem	93 Washington Stre	Salem	MA 01970
Elizabeth Rennard	City Solicitor	City of Salem	93 Washington Stre	Salem	MA 01970



ATTACHMENT C

April 05, 2021

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Join Zoom Meeting:	https://us06web.zoom.us/j/84974375733
Meeting ID:	849 7437 5733
or Via Dial-in:	(929) 205-6099 and entering the Meeting ID

The proposed Adult-Use Marijuana Delivery Operator Establishment is anticipated to be located 45 Congress Street, Building 4, Salem, MA 01970. There will be an opportunity for the public to ask questions.

Sincerely, on behalf of Grassp Ventures LLC,

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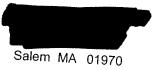
Blake M. Mensing Founder & Chief Counsel The Mensing Group LLC 100 State Street, 9th Floor Boston, MA 02109 Direct: (617) 333-8725 Email: Blake@MensingGroup.com

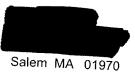
Name and Address of S	ender	Check type of mail or service Adult Signature Required Adult Signature Restricted Delivery Cerlified Mail Cerlified Mail Restricted Delivery Collect on Delivery (COD) -	Priority Mail Expres Registered Mail Return Receipt for Merchandise Signature Confirme Signature Confirme			TED STATES TAL SERVICE &	NEEDHAM HEIGHTS, MA 02494 APR 13, 21 AMOUNT \$1.76 R2305M146855-13									-
USPS Tracking//	Article Number			ŕ	Extra ervice) Fee	Handling Charge	Actual Value if Registered	Insured Value		ASR Fee	ASRD Fee	RD Fee	RR Fee	SC Fee	SCRD Fee	SH Fee
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		Salem MA 01970	-													
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3.		Salem MA 01970	•	I		-										
	Fotal Number of Pieces Received at Post Office	Postmaster. Per (Name of re	ceiving employee)													

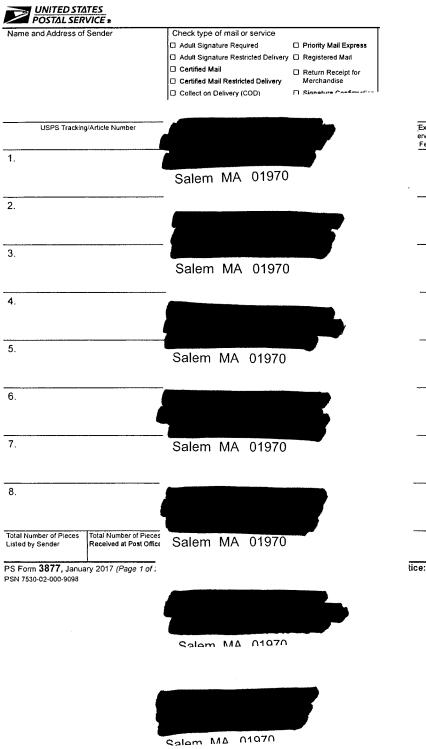
PS Form **3877**, January 2017 (*Page 1 of 2*) PSN 7530-02-000-9098 Complete in Ink

Name and Address of Sender	Check type of mail or service Adult Signature Required Adult Signature Restricted Delivery Certified Mail Certified Mail Certified Mail Restricted Delivery Collect on Delivery (COD) Collect on Deliver	-	NEEDHAM HEIGHTS, 02494 APR 13, 21 AMOUNT \$3.52 R2305M146855-13											
USPS Tracking/Article Number			(Extra Service) Fee	Handling Charge	Actual Value if Registered		Due Sender if COD	ASR Fee	ASRD Fee	RD Fee	RR Fee	SC Fee	SCRD Fee	SH Fee
1.	Salem MA 01970	1		.3										
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3.														
4.	Salem MA 01 <u>970</u> _	+			:									
5.	Salem MA 01970													
6.		I												
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U.S. POSTAGE PAID NEEDHAM HEIGHTS, MA 02494 APR 13, 21 AMOUNT

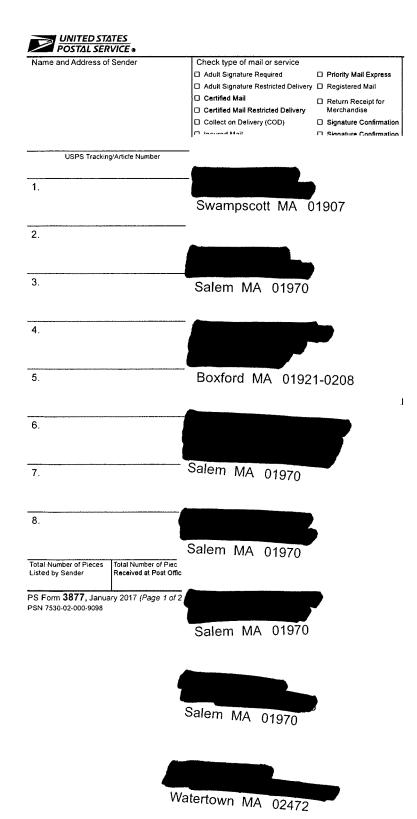


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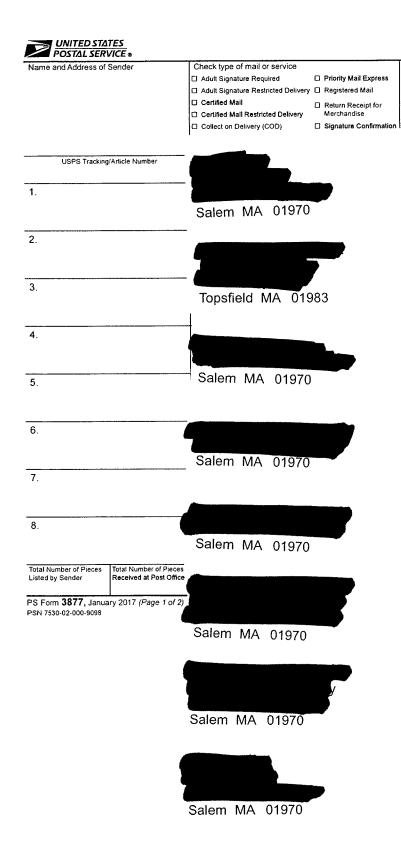




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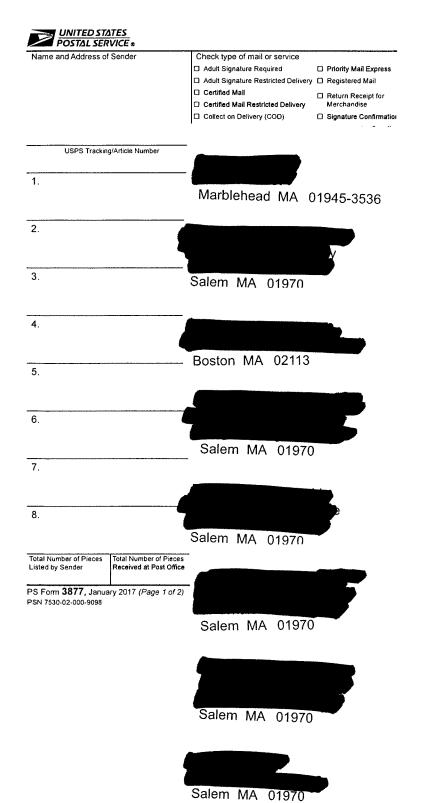




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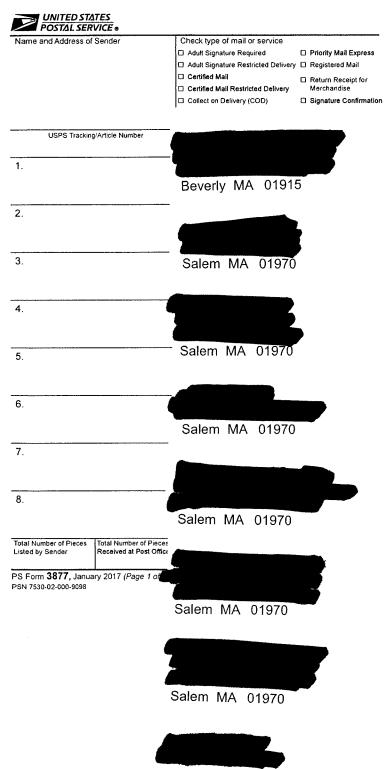


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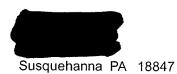
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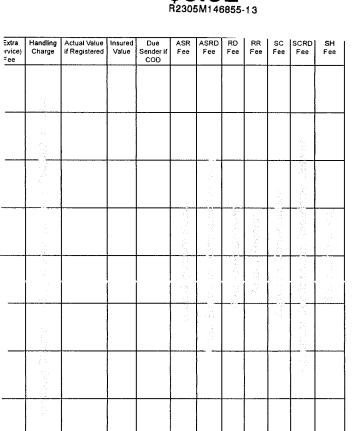
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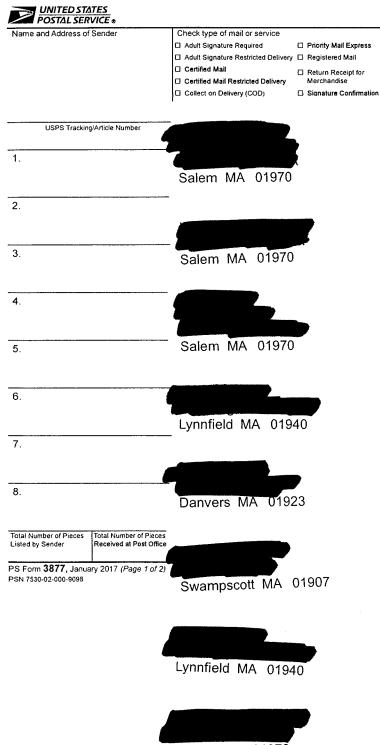
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U.S. POSTAGE PAID NEEDHAM HEIGHTS, MA 02494 APR 13, 21 AMOUNT \$3.52 R2305M146855-13



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U.S. POSTAGE PAID NEEDHAM HEIGHTS, MA 02494 APR 13, 21 AMOUNT \$3 .52 R2305M146855-13

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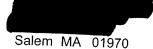
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UNITED STATES POSTAL SERVICE •

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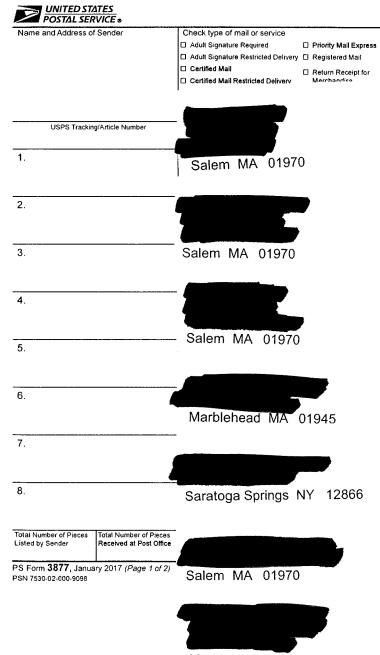


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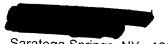
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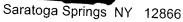
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Marblehead MA 01945







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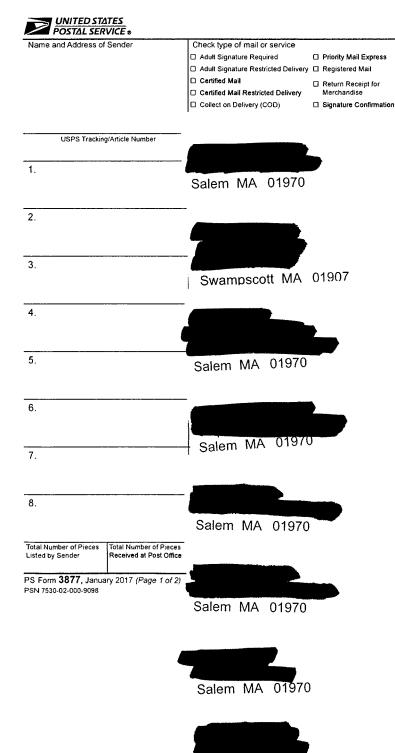


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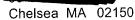




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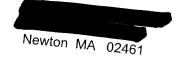
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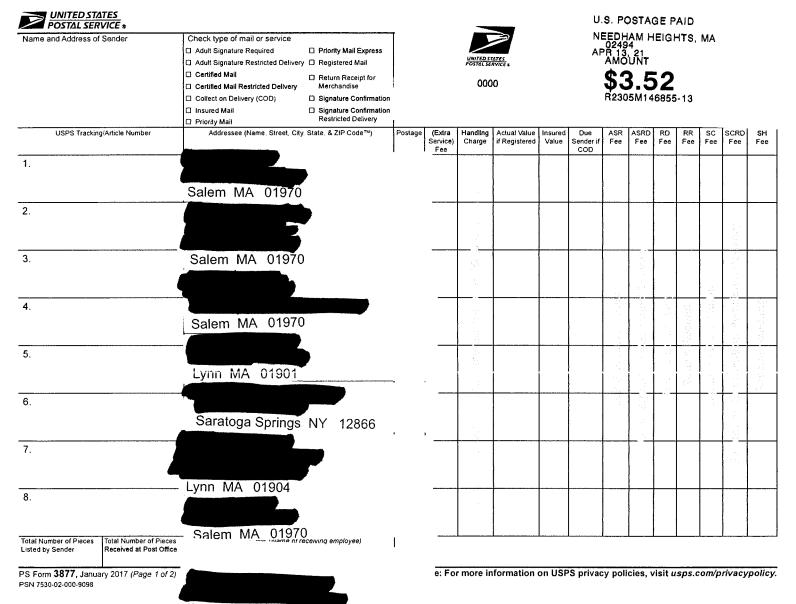
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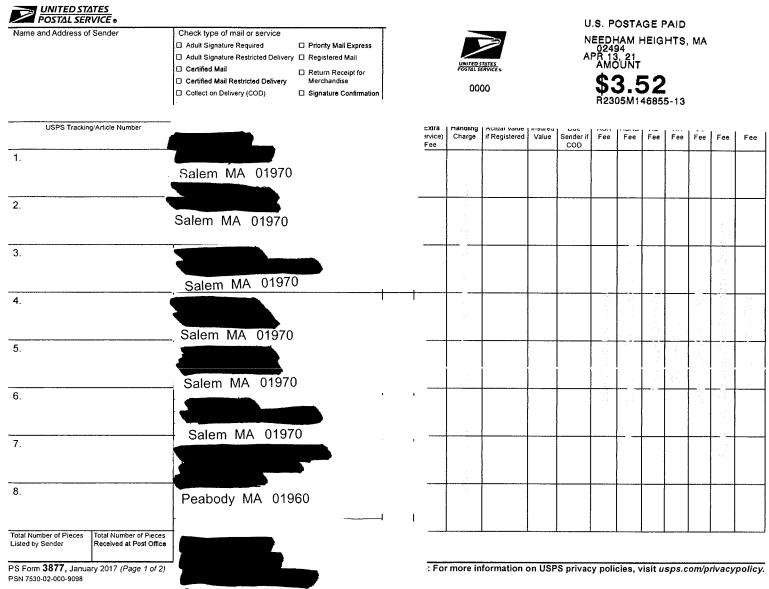
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Salem MA 01970



U.S. POSTAGE PAID NEEDHAM HEIGHTS, MA 02494 APR 13, 21 AMOUNT \$3.08 R2304M114874-1

UNITED STATES POSTAL SERVICE • Name and Address of Sender Check type of mail or service Adult Signature Required Priority Mail Express Adult Signature Restricted Delivery Registered Mail Affix Stamp Here (for additional copies of this receipt). Certified Mail Return Receipt for Postmark with Date of Receipt. Certified Mail Restricted Delivery Merchandise ----USPS Tracking/Article Number Handling Charge Actual Value if Registered ASR Fee ASRD Fee Extra Insured Due Value Sender if trvice) Fee COD 1. Saratoga Springs NY 12866 2. Salem MA 01970 3. 4. Salem MA 01970 5. Salem MA 01970 6. 7. Salem MA 01970 8. Beverly MA 01915 Total Number of Pieces Listed by Sender Total Number of Pieces Received at Post Office Salem MA 01970 e: For more information on USPS privacy policies, visit usps.com/privacypolicy. PS Form 3877, January 2017 (Page 1 of 2)

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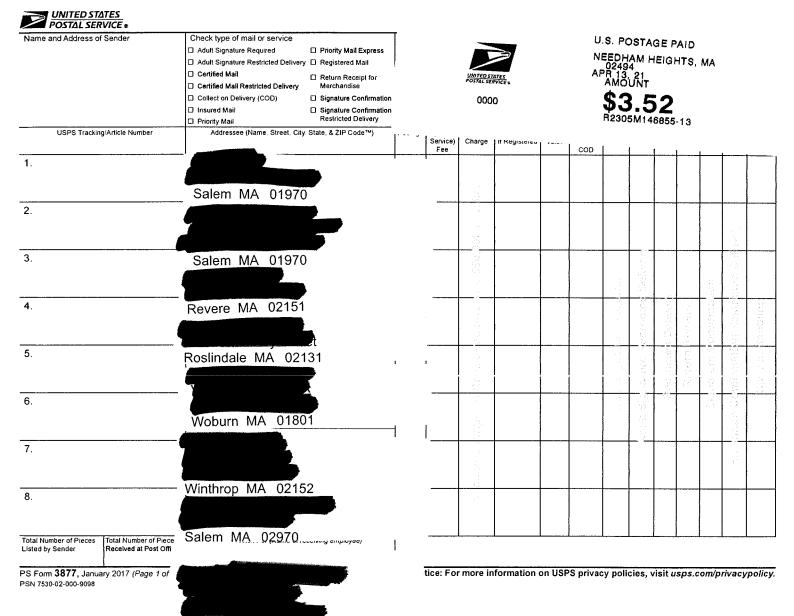
Firm Mailing Book For Accountable Mail

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RR Fee SC Fee SCRD Fee

SH

Fee



Swampscott MA 01907



41 Jay St Unit 3 Gardner, MA 01440 EIN: 81-2401618 INFO@NEVAUSA.ORG Phone: (603)508-6382

July 13, 2021

To the Massachusetts Cannabis Control Commission:

On behalf of the New England Veterans Alliance, Inc. (NEVA), a Massachusetts charitable corporation and IRS recognized 501(c)(3), we are happy to accept a donation of \$2,500 from Grassp Ventures LLC. We look forward to receiving the donation on an annual basis.

The purpose of NEVA is to cultivate veterans through alternative therapeutic programs. NEVA does important work in New England and across the country to improve veterans' lives, and build community for veterans. We are excited that Grassp Ventures LLC is interested in supporting our work.

Specifically, this donation will go towards our two programming areas: (1) Our "Veterans Cultivation Program" (VCP) supports veterans in learning how to cultivate cannabis. The goal of the VCP is to help educate the veteran community, to encourage self-sustainability through cultivation therapy, and to alleviate the financial burden on veterans while providing a purpose and connection to our local communities and (2) Peer support groups for veterans across New England.

We are an organization made up of veterans, and run by veterans. The majority of our members and leadership also come from communities that have been impacted, or have had their own lives impact, by the "war on drugs." Our membership and leadership are heavily made up of people meeting the following criteria:

- Residents of an area of disproportionate impact, as identified by the Cannabis Control Commission, for at least 5 of the past 10 years and an income that does not exceed 200% of the Federal Poverty Level;
- Past drug conviction(s) and residence in Massachusetts for at least the preceding 12 months
- Are married to or the child of a person with a drug conviction and residence in Massachusetts for at least the preceding 12 months;
- · Have been arrested for cannabis or cannabis-related charges in any U.S. State; and/or
- Are women, Disabled, Native American, LGBTQ, African American, Hispanic, or other Minority.

For more information on our organization and programming, please visit: https://www.nevausa.org/

We are able to provide an annual report to Grassp Ventures LLC summarizing the use of the funds, as well as indicating whether the veterans participating in the programs are from an area of disproportionate impact and/or whether the particular program assisted veterans with past drug convictions. A copy of the annual report will be provided to the Cannabis Control Commission upon request.

Respectfully,

Derek Cloutier

Derek Cloutier, President/Founder New England Veterans Alliance Inc

POSITIVE IMPACT PLAN

Governed by: M.G.L. ch. 94G, §4 and 935 CMR 500.101(1)(a)(11)

Grassp Ventures LLC ("Grassp" or "the Company") is dedicated to serving and supporting those disproportionately harmed by cannabis prohibition. Grassp's Positive Impact Plan is an effort to respond to evidence which demonstrates that certain populations have been disproportionately impacted by high rates of arrest and incarceration for marijuana and other drug crimes as a result of state and federal drug policy.

The Cannabis Control Commission has identified the following Groups as those that should be targeted and supported:

- 1. Certified Economic Empowerment recipients;
- 2. Social Equity Program participants;
- 3. Past or present residents of the geographic areas of disproportionate impact ("ADI"), which have been defined by the Commission and identified in its Guidance for Identifying Areas of Disproportionate Impact;
- 4. Massachusetts residents who have past drug convictions; and
- 5. Massachusetts residents with parents or spouses who have past drug convictions.

To support such populations, Grassp has created a Positive Impact Plan, summarized below, and has identified numerous goals and priorities.

<u>GOALS</u>

#1 - Provide Massachusetts residents from ADIs with increased access to education and/or job training in the cannabis industry by giving financial support to *New England Veteran's Alliance, Inc.*

#2 - Provide 50% of employment opportunities to residents of the City of Salem and surrounding ADIs (specifically Braintree, Chelsea, Haverhill, Lynn, Quincy, Revere and qualifying census tracts in Boston and Lowell) through direct employment.

PROGRAMS

Our commitment to positively impact disproportionately harmed populations is an essential part of the company's ethos. Specifically, to implement the defined Goals, Grassp will:

1. Give an annual donation of \$2,500 to *New England Veteran's Alliance, Inc. (NEVA)*. NEVA endeavors to develop skills for its members through mentoring, educational and informational events with cannabis industry networking opportunities, and to provide financial support to allow them to continue to provide cultivation education and peer support groups for Veterans in Massachusetts. Funds donated will support two *New England Veteran's Alliance, Inc.* programs that provide: (1) education to veterans on cannabis cultivation; and (2) peer support groups for veterans. *New England Veteran's Alliance, Inc.* has a membership consisting heavily of Massachusetts residents

disproportionately impacted by the War on Drugs, including residents in Cannabis Control Commission defined "areas of disproportionate impact" and individuals who have had a past drug conviction and have lived in the Commonwealth of Massachusetts within the last 12 months. A donation to NEVA will help residents of areas of disproportionate impact increase their chances of receiving a position in the cannabis industry through mentorship, educational, and information events in addition to networking opportunities with cannabis companies.

2. To the extent permissible by law, Grassp will make 50% of jobs available to local, qualified residents of the City of Salem and surrounding ADI's; specifically Braintree, Chelsea, Haverhill, Lynn, Quincy, Revere and qualifying census tracts in Boston and Lowell; and such residency will be a positive factor in hiring decisions provided that this does not prevent Operator from hiring the most qualified candidates and complying with all employment laws and other legal requirements, including Section 2-2056 of the City of Salem's Ordinance. Grassp will also work in a good faith, legal and non-discriminatory manner to similarly consider local status of vendors, suppliers, contractors and builders from the City and the surrounding ADI, to be a positive factor in retaining such vendors. Grassp will utilize Indeed.com and similar online job boards, as well as local job boards and industry events to attain these goals. Grassp will place bi-annual advertisements in the local newspaper, The Salem News, stating that the establishment is specifically looking for residents of the ADIs listed in Goal #2.

MEASUREMENTS

- 1. Grassp will develop specific initiatives, creating partnerships and achieving measurable outcomes to ensure that Grassp meets the Plan's goals. We will audit the progress of the plan annually upon provisional license renewal and will disclose tracked measurement metrics. Metrics tracked will include the following:
- 2. At the end of each year, Grassp will conduct an analysis and create a report on the amounts and percentages of donations and other financial support that the company has given to NEVA as outlined above. Grassp will continue to assess the viability and impact of financial donations made and annually review donation amounts. NEVA will provide an annual report to Grassp summarizing the use of the funds, as well as indicating the number of veterans participating in the programs are from an area of disproportionate impact and/or whether the particular program assisted veterans with past drug convictions.
- 3. Grassp will annually compile and analyze employment demographics to ensure we are providing 50% of employment opportunities to residents of the City of Salem and surrounding ADIs, specifically Braintree, Chelsea, Haverhill, Lynn, Quincy, Revere and qualifying census tracts in Boston and Lowell.

DISCLOSURES

Grassp acknowledges and will adhere to the requirements set forth in *935 CMR 500.105(4)* which provides the permitted and prohibited advertising, branding, marketing, and sponsorship practices of every Marijuana Establishment.

Any actions taken, or programs instituted, by Grassp will not violate the Commission's regulations with respect to limitations on ownership or control or other applicable state laws.

Grassp understands that the progress or success of this plan must be demonstrated upon each annual license renewal period in conformity with 935 CMR 500.103(4)(b).

A LANGE CONTRACTOR	The Commonwealth of M William Francis G		Minimum Fee: \$500.00
	Secretary of the Commonwealth, Co One Ashburton Place, 17	7th floor	
ALL MARKE	Boston, MA 02108- Telephone: (617) 727-		
Certificate of Organiz (General Laws, Chapter)	ation		
Identification Number:	001464649		
1. The exact name of the	e limited liability company is: <u>GRAS</u>	SP VENTURES LL	<u>c</u>
2a. Location of its princi	pal office:		
No. and Street:	<u>141 W STATE ST</u>		
City or Town:	GRANBY State: MA	Zip: <u>01033</u>	Country: <u>USA</u>
2b. Street address of the	e office in the Commonwealth at whic	h the records will be	e maintained:
No. and Street:	<u>141 W STATE ST</u>		
City or Town:	GRANBY State: MA	Zip: <u>01033</u>	Country: <u>USA</u>
OMPLIANTLY WITHI	<u>E IN MA FROM THE CANNABIS C</u> <u>N STATE LIMITS.</u>		
4. The latest date of diss	solution, if specified:		
5. Name and address of	the Resident Agent:		
Name:	REGISTERED AGENTS INC.		
No. and Street:	82 WENDELL AVE. STE 100		
City or Town:	PITTSFIELD State: MA	Zip: <u>01201</u>	Country: <u>USA</u>
	<u>S INC.</u> resident agent of the above limi dent agent of the above limited liabilit		
6. The name and busine	ss address of each manager, if any:		
Title	Individual Name	Addr	' ess (no PO Box)
	First, Middle, Last, Suffix	Address, City	or Town, State, Zip Code
MANAGER	DANIEL RUDOLPH BERGER		141 W STATE ST SY, MA 01033 USA
	ss address of the person(s) in addition ith the Corporations Division, and at I	<u> </u>	
Title	Individual Name	Addr	ress (no PO Box)

	First, Middle, Last, Suffix	Address, City or Town, State, Zip Code
SOC SIGNATORY	VERONICA LEIGH SANTARELLI	141 W STATE ST GRANBY, MA 01033 USA
	address of the person(s) authorized t purporting to affect an interest in re	I to execute, acknowledge, deliver and eal property:
Title	Individual Name	Address (no PO Box)
	First, Middle, Last, Suffix	Address, City or Town, State, Zip Code
REAL PROPERTY	TYLER WILLIAM RUBIN	141 W STATE ST GRANBY, MA 01033 USA
NED UNDER THE I	PENALTIES OF PERJURY, this 1	3 Day of October, 2020,
	e certificate must be signed by the pe	erson forming the LLC.)

THE COMMONWEALTH OF MASSACHUSETTS

I hereby certify that, upon examination of this document, duly submitted to me, it appears that the provisions of the General Laws relative to corporations have been complied with, and I hereby approve said articles; and the filing fee having been paid, said articles are deemed to have been filed with me on:

October 13, 2020 03:12 PM

Heterian Traing Salues

WILLIAM FRANCIS GALVIN

Secretary of the Commonwealth

GRASSP VENTURES, L.L.C. OPERATING AGREEMENT

THIS OPERATING AGREEMENT is dated ______, 2021, among the Members and Member/Managers of GRASSP VENTURES, LLC a Massachusetts limited liability company. RECITAL:

In addition to the company itself, the parties are all of the Members and Member/ Managers of a limited liability company under the laws of the State of Massachusetts. They desire to enter into this Agreement in connection with that company.

AGREEMENT:

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

GENERAL PROVISIONS

The Parties intend that the Company be operated in a manner consistent with its treatment as a "Partnership" for federal and state income tax purposes. The Parties also intend that the Company not be operated or treated as a "partnership" for purposes of Section 303 of the federal Bankruptcy Code. No Party will take any action inconsistent with the intents expressed in this Section.

The name of this Company is GRASSP VENTURES LLC A different name may be selected from time to time by the Member/Managers (but in no event will the other name include the personal or proprietary name of any of the Members). The Company will hold all of its property in the name of the Company and not in the name of any Member or Member/Manager.

The principal place of business of the Company is : 141 West State St., Granby, MA 01033. A different registered office or offices may be designated from time to time by the Member/Managers . The Company may also maintain other offices as the Member/Managers may deem advisable.

The purpose of the Company is to (i) conduct business activities related to the interests of the Member/Managers and Members of the LLC ((ii) engage in other activities incidental to the foregoing, (iii) have and exercise all the powers now or hereafter conferred by the laws of the State of Massachusetts on limited liability companies formed under the laws of that State, and

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(iv) transact any and all lawful business for which limited liability companies may be organized under the laws of that State.

The existence of the Company commenced on the filing of its Articles of Organization. Its existence will continue in perpetuity, unless sooner terminated under this Agreement or pursuant to the Act.

The name and business address of the agent for service of process for the Company is: Massachusetts Registered Agent, LLC, 82 Wendell St #100, Pittsfield, MA 01210 A different agent for service of process may be selected from time to time by the Member/Managers.

The Member/Managers will from time to time (i) execute (or cause to be executed all certificates, fictitious name or business statements, and other documents, (ii) make (or cause to be made) all filings, recordings and publishings, and (iii) do (or cause to be done) other acts, in each case as the Member/Managers may deem necessary or appropriate to comply with the requirements of law for the formation and operation of the Company in all jurisdictions in which the Company desires to conduct business. Such execution, making or doing will be done by the Member/Managers within ten (10) days after the request of the Member/Managers.

Articles of Organization for the Company were executed and filed with the State of Massachusetts If any provisions or any amendment to the Articles of Organization are inconsistent with any of the provisions of this Agreement, the provisions of this Agreement will govern and control as among the parties. The Member/ Managers will cause the Company to be qualified or authorized to do business in any state in which qualification or authorization is necessary in connection with the conduct of the Company's business

The Initial Capital Contribution of each Member and Member/Managers consists of either:

As to a Member or Member/Manager who is a Member or Member/Manager on the date of this Operating Agreement, the amount set forth in the books and records of the Company as such Member's or Member/Manager's Initial Capital Contribution. As to any Member or Member/Manager who becomes a Member or Member/Manager after such date, the initial contribution, if any, of such Member or Member/Manager to the capital of the Company. Additional Capital Contributions. No Member or Member/Manager will be obligated to make a Capital Contribution in addition to the Initial Capital Contribution, except as specified in this operating agreement, unless the individual Member or Member/Manager individually agrees to do so. Any additional capital contributions will be added to the initial capital contribution of a member or member/manager to determine their total capital contribution. Loans from the Members or Member/Managers to the Company. A Member or Member/ Manager may, with the approval of the Member/Managers, advance monies to the Company for use in the Company's operations. The advance will be an obligation of the Company to the Member or Member/Manager. The advance will bear interest at the Citi Bank Prime Rate plus 4 percent (4%) per annum. The advance will be deemed a loan by the Member or Member/ Manager to the Company and will not be deemed a Capital Contribution. Any unpaid advances which are due and payable, together with accrued and unpaid interest which is due and payable, will be payable solely out of funds that would otherwise be Cash Available for Distribution. No Withdrawal of Capital Contributions. Except on dissolution and liquidation of the Company, or the unanimous approval of the Member/Managers no Member or Member/ Manager will have the right to withdraw its Capital Contribution.

Except on dissolution or liquidation of the Company, and as described in the withdrawal section of this agreement there is no agreement for, or time set for, the return of any Capital Contribution of any Member or Member/Manager.

No Member or Member/Manager will be entitled to interest of any kind on account of a Capital Contribution.

Except as expressly stated in this agreement no Member or Member/Manager will have priority over any other Member or Member/Manager as to return of Capital Contributions, or to allocations of income, gain, losses, credits, deductions, or distributions.

The Member/Managers will from time to time determine the Cash Available for Distribution and distribute same to the Members and Member/Managers, Former Members or Member/Managers in proportion to their respective Distribution Units.

The Company will withhold amounts as may be required by applicable tax or other law. Any withheld amounts will be deemed to have been distributed to the Member or Member Manager or Former Member or former Member/Manager with respect to whom the withholding obligation arose. To the extent the withheld amount exceeds the amount the Member or Member/Manager or Former Member or Former Member/Manager would have otherwise received, the excess will be counted towards future distributions to the Member or Member Manager or Former Member or Former Member/Manager; any excess remaining at the time of dissolution of the Company will become a debt owed by the Member or Member/Manager or Former Member or Former Member/Manager to the Company. The Company will remit the withheld amounts to, and file the required forms with, the Internal Revenue Service or other applicable government agency. In the event of any claimed over-withholding, each Member or Member/Manager or Former Member or Former Member/Manager will be limited to an action

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against the Internal Revenue Service or other applicable government agency for refund and hereby waives any claim or right of action against the Company on account of such withholding.

The Company has the right (but not the obligation) to withhold amounts distributable to or with respect to a Member or Member/Manager under Section 3.1 or any other provision of this Agreement during the pendency of a dispute between the Member or Member/ Manager and any other person regarding the status of the Member or Member/Manager or such person as a Member or Member/Manager, regarding any right, title or interest in the Member's or Member/ Manager's Interest in the Company, or otherwise regarding the proper payee as to a distribution (regardless, in all cases, of whether such person is or was a creditor, spouse or other claimant of or against the Member or Member/Manager and whether the dispute arises under contract, personal relationship, judicial decree, or otherwise). The amount withheld need not be placed in a separate account or otherwise sequestered and may continue to be held and commingled with other Company funds. No interest will accrue or be payable with respect to funds so withheld. The Company will be entitled to impose an administrative fee in connection with handling the withheld amounts and otherwise attending to the dispute. The Company will also be entitled to offset against the withheld amounts (or against any amounts distributed to the Member or Member/Manager notwithstanding the dispute) any and all costs, expenses, damages, losses and liabilities, including attorneys' fees and expenses, paid or incurred (or anticipated to be paid or incurred) by the Company in connection with the dispute.

Unless otherwise specifically detailed in this agreement, Profits and Losses for any Fiscal Year will be allocated among the Members and Member/Managers and Former Members and Former Member/Managers by the Member/Managers in accordance with their respective profit distribution units. To the extent there is a change in the profit distribution units of the Members, Member/Managers, Former Members, and Former Member/Managers Profits or Losses will be allocated to the Members and member managers at the time an additional Member or Member/Manager is admitted or allowed to withdraw which may entail a closure of the Company books (as though the Company's tax year had ended) or by making a pro rata allocations of loss, income and expense deductions to an additional Member or Member/Manager was admitted in accordance with the provisions of Section 706(d) of the Code and the Treasury Regulations promulgated thereunder.

The company will as a whole have 100 profit distribution units. Each profit distribution unit is equal to 1% of the profit as calculated on the companies form 1065 annual federal partnership tax return. The company will also have 100 voting units, with each voting

unit representing a 1% vote on decisions related to management and operations of the company. The profit distribution units and voting units held by each member and member/manager will be listed in the register maintained by the Company for such purpose.

The Company will be managed by the Member/Managers. The Member/Managers will have and may exercise the full, exclusive and absolute right, power and authority to manage and control the Company and the property, assets and business. With respect to matters on which this Agreement expressly entitles the Member/Managers to act, a Majority Vote of the voting units is required for an action taken by the Member/Managers on behalf of the Company to be binding on the Members, Member/Managers and the Company, unless a different percentage (such as a Two-thirds Vote or unanimity) is expressly required elsewhere in this Agreement.

The initial Members and Member/Managers with their respective profit distribution units and voting units are listed in the company register maintained for that purpose. The number of Members and Member/Managers may be changed from time to time by the Member/Managers (and any such additional Member/Managers and any replacement will be elected by the Member/Managers), but there will not be less than one Member/Manager.

Without limiting their power but simply as a general principle the Member/Managers will have the following rights, powers and authorities, on behalf of the Company:

To acquire property from any person as the Member/Managers may determine, on such terms and conditions as the Member/Managers may deem to be in the best interests of the Company. The fact that a Member/Manager. is directly or indirectly affiliated or connected with any such person will not prohibit the Member/Managers from dealing with that person.

To file applications, communicate and otherwise deal with any and all persons having jurisdiction over, or in any way affecting, any aspect of the Company business, and to enter into any agreements, restrictions or other arrangements in connection with those dealings or in order to preserve, maintain or increase the assets of the Company.

To borrow money for the Company from banks, other lending institutions, and the Members or Member/Managers on such terms as the Member/Managers may deem appropriate and, in connection therewith, to hypothecate, encumber and grant security interests in the assets of the Company to secure repayment of the borrowed sums.

To hold and own any Company real and/or personal properties in the name of the Company.

To invest any Company funds temporarily in time deposits, short-term governmental obligations, commercial paper or other investments.

To execute and deliver on behalf of the Company all instruments and documents, including checks, drafts, notes and other negotiable instruments, mortgages or deeds of trust, security agreements, financing statements, documents providing for the acquisition, mortgage or disposition of the Company's property, assignments, bills of sale, leases, partnership agreements, and any other instruments or documents necessary, in the opinion of the Member/Managers, to the business of the Company.

To pay all expenses, fees and commissions incurred in connection with the Company.

To sue on, defend, settle or compromise any and all claims or liabilities in favor of or against the Company, submit any or all such claims or liabilities to arbitration, and confess a judgment against the Company in connection with any claims of liabilities in which the Company is involved (and regardless, in all instances, of whether the claim or liability arises in connection with or prior to demand, negotiation, mediation, arbitration, litigation or other proceeding or context).

To make or revoke any election permitted the Company by any taxing authority.

To purchase and maintain liability and other insurance necessary or appropriate to the business of the Company, in such amounts and types, as the Member/Managers will determine.

To retain legal counsel, accountants, and other professionals in connection with the Company business and to pay such remuneration for those services as the Members/Managers may deem appropriate.

To retain other services of any kind or nature in connection with the Company business, and to pay such remuneration for those services as the Member/Managers may deem appropriate.

To negotiate and conclude agreements on behalf of the Company with respect to any of the rights, powers and authority conferred upon the Members and or Member/Managers.

To guarantee the obligations of any Affiliate of the Company, including the Members and/or Member/Managers and to otherwise be a co-obligor or accommodation party with respect to such obligations and, in connection therewith to hypothecate, encumber and grant security interests in the assets of the Company to secure such guarantee or other obligation of the Company or such Affiliate.

To perform any and all other acts, and to execute all agreements and other documents, which the Member/Managers deems necessary or appropriate to the Company business. Unless authorized to do so by this Agreement or by the Member/Managers, no Member, Member/Manager, Officer, agent or employee of the Company, acting alone, will have any power or authority to bind the Company in any way, to contract for any debt or other obligation **Page 6 of 27** by or on behalf of the Company, to pledge the credit of the Company or to otherwise render the Company liable for any purpose. However, the Member/Managers may act by or through a designated individual or a duly authorized attorney-in-fact.

Notwithstanding any other provision of this Agreement, the Member/Managers are expressly prohibited from doing any of the following without the prior approval by Two-thirds Vote of the Member/Managers:

Doing, approving or consenting to any act in contravention of this Agreement.

Doing, approving or consenting to any act which would make it impossible for the Company to carry on the ordinary business of the Company.

Settling or compromising any litigation in which the Company is involved where the Company is obligated to pay in excess of \$10,000 to an adverse party in connection with such settlement or compromise, confessing a judgment in excess of \$10,000 against the Company or delivering any general assignment for the benefit of creditors of the Company. Spending \$1000 or more of company funds.

Borrowing from the Company.

Expelling Members or Member/Managers from the Company.

Amending the Articles of Organization of the Company or this Agreement.

Encumbering, or approving or consenting to the encumbering of, any assets of the Company for any purpose other than a Company purpose.

Selling, exchanging or otherwise disposing of all or substantially all of the Company's assets as part of a single transaction or plan.

Committing an act of Bankruptcy.

The Member/Managers are expressly prohibited from the admission of Additional Members or Member/Managers to the Company if 2/3 or more Member/Managers expressly indicate that they are against the admission.

The Member/Managers may from time to time open bank accounts in the name of the Company. The Member/Managers may designate the signatories to any and all company bank accounts.

Any Member/Manager may be removed by the MembersManagers and any Member/ Manager may resign from such position at any time by giving written notice to the Company. The resignation will take effect on receipt of notice of the resignation or at such later time as is specified in such notice. Unless otherwise specified in the notice of resignation, the acceptance

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of the resignation will not be necessary to make it effective. The resignation will not affect the resigning person's rights and liabilities as a Member/Manager.

Any guaranteed payment to a Member/Manager or Member will (to the extent the guaranteed payment is solely intended to compensate the individual for services rendered to the company) be fixed from time to time by a 2/3 Vote of the Member/Managers. A Member/ Manager or Member will not be prevented from receiving a guaranteed payment for those services by reason of the fact that such person is also a Member or Member Manager of the Company. Unless otherwise agreed to by 2/3 of the Member/Managers any guaranteed payments or draws to a member manager will be counted towards the member/managers profit distribution share. That is, by way of example, if a member/manager receives a guaranteed payment or draw in the amount of \$25,000 in a given period and a member manager is entitled to \$100,000 in profit distribution, the \$25,000 will be deducted from the total of \$100,000 so that the member manager will receive an additional \$75,000. The Member/Managers also agree that effective October 16, 2020, Daniel Berger shall receive a guaranteed annual payment of \$58,000.00. These guaranteed amounts may be changed at any time by a 2/3 vote of the Member/Managers. The guaranteed payments to any Member/Manager(s) are contingent on those individual Member/Manager(s) full time employment efforts on behalf of the company. So long as Daniel Berger is working full time for the company any guaranteed payments shall be IN ADDITION to his profit distribution.

Except as specified in the agreement nothing in this Agreement will be deemed to restrict the freedom of the Member/Managers to retain architects, engineers, accountants, attorneys, or other third parties to the extent that the Member/Managers believes that the services of such parties are reasonably necessary in the conduct of the business of the Company. The Company will pay all fees or other costs properly incurred in connection with the retention of any such third parties.

The Company will pay the following expenses related to its organization and operation:

Organizational Expenses, including legal fees, filing fees, documentation costs and printing, travel and other similar out-of-pocket costs.

Expenses related to the Company's assets (including expenses related to possible investments that are ultimately not consummated), including: (1) all improvement and operational costs related to the assets, including taxes, utilities, travel, insurance, costs of improvement, maintenance and repair, mortgage payments, all costs of borrowed money, studies of and consultations regarding engineering, environmental and other matters, and all assessments on the assets; (2) fees and expenses paid to independent contractors, consultants, insurance

brokers, attorneys and other agents; and (3) expenses in connection with the acquisition, improvement, marketing or disposition of the assets (including consulting fees, legal and accounting fees, and engineering fees).

Expenses of Company administration, including all accounting, legal, travel, documentation, professional and reporting expenses of the Company, and including: (1) preparation and documentation of Company financial statements and tax returns; (2) expenses and taxes incurred in connection with the issuance, distribution, transfer, registration and recording of documents evidencing ownership of an interest in the Company or in connection with the business of the Company; and (3) costs incurred in connection with any arbitration or litigation proceedings in which the Company is involved, as well as any examination, investigation or other proceedings conducted by any regulatory agency of the Company, including legal and accounting fees incurred in connection with those proceedings.

Other expenses necessary or advisable for the operation of the business of the Company.

The Member/Managers will devote such time and effort to the business of the Company as may in its reasonable judgment be required. The Member/Managers will not be required to manage the Company as the Member/Managers sole and exclusive business. Except as specifically limited by this agreement the Members, the Member/Managers may engage in or own an interest in other business ventures of every nature and description, independently or with others.

Except as specifically described in this Agreement nothing in this agreement will be construed to grant or deny any right, privilege or option to the Company, the Members or any Member/Managers to participate in any manner in any other business or investment in which the Members or the Member/Managers may participate, including those which may be the same as or similar to the Company's business and in direct competition. The Members and each Member/ Managers expressly waives the doctrines of partnership opportunity and of corporate opportunity and any analogous doctrine applicable to limited liability companies. Subject to the rights and obligations of the Members and the Member/Managers as set forth in this and any other agreements among the parties to this Agreement, the Members and Member/Managers consents to the participation by the Members or Member/Managers in any such business, person or investment.

The Members and the Member/Managers will have the right to contract or otherwise deal with the Company for the sale of goods or services after obtaining the consent of the Member/ Managers with respect to that transaction. Any contract with a Member or Member/Manager for goods and services must be in writing and contain a clause allowing termination by the Company without penalty on sixty (60) days' notice or immediately in the event of the Bankruptcy, withdrawal, removal or dissolution of the Member or Member/Manager.

To the extent not inconsistent with applicable law, and to the extent of the assets of the Company (including available proceeds of any applicable insurance), the Company, its receiver or its trustee will indemnify the Members and Member/Managers and their respective employees, agents, Affiliates, partners, successors and assigns, against and save it and them harmless for and from any claim, demand, judgment or liability, and against and for and from any loss, cost or expense (including reasonable attorneys' fees and court costs, which will be paid by the Company as incurred), which may be made or imposed upon such persons by reason of any (1) act performed for or on behalf of the Company (or in furtherance of the Company business) within the scope of the authority conferred on the Members or Member/ Managers by this Agreement, (2) inaction on the part of such persons which does not constitute a violation of any provision of this Agreement, or (3) liabilities arising under federal and state securities laws to the extent permitted by law, as long as (in all such cases) such act, inaction or liability did not arise from gross negligence, willful misconduct or fraud.

To the extent not inconsistent with applicable law, no Member or Member/Manager or any employee, agent, successor or assignee thereof will be liable, responsible or accountable in damages or otherwise to the Company, the Members or Member/Managers for (1) any action taken on behalf of the Company within the scope of the authority conferred on the Members or the Member/Managers by this Agreement, (2) any inaction which does not constitute a violation by the Member or Member/Managers of any provision of this Agreement or (3) any liability arising under federal or state securities laws, as long as such act, inaction or liability did not arise from gross negligence, willful misconduct or fraud.

Any judgment against the Company, a member or a member/manager employees, agents, successors or assigns, in connection with which such person is entitled to indemnification under this Agreement, must first be satisfied from Company assets (including available proceeds of any applicable insurance) before such person is responsible for that obligation.

The Member/Managers may delegate all or any of its powers, rights and obligations under this Agreement, and may appoint, employ, contract or otherwise deal with any person for the transaction of the business of the Company, which person may, under supervision of the Member/Managers, perform any acts or services for the Company as the Member/ Managers may approve. Such delegation will not release the Member/Managers of its responsibility as to such matters. The Officers of the Company will consist of those positions as the Member/Managers may designate from time to time.

An Officer will serve for such term as the Member/Managers may designate at any time or from time to time.

Notwithstanding anything herein to the contrary, an Officer may be removed at any time, with or without cause, by the Member/Managers.

Any vacancy occurring for any reason in an office of the Company may be filled by the Member/Managers.

To the extent not provided otherwise in this Agreement, the rights and obligations of the Members and Member/Managers will be governed by the laws of the State of Massachusetts.

Persons dealing with the Company may rely conclusively on the power and authority of the Member/Managers and the Officers of the Company as set forth in this Agreement. In addition, no purchaser of any property or interest therein owned by the Company or any person entering into an agreement with the Company will be required to determine the sole and exclusive authority of the Member/Managers, or its officers to sign and deliver on behalf of the Company any agreement, document, instrument or distribution of revenues or proceeds paid or credited in connection therewith. Each Member/Managers as a fiduciary, and shall be bound by a fiduciary duty to the Company and the other Members, to the same extent that applicable law generally imposes such status and duty upon a general partner in a partnership.

In addition to any books and records required to be maintained by other provisions of this Agreement, the Company will maintain the following books and records (to the extent they are required to be maintained by Section 29–607 of the Act) at the Company's registered office:

A current list of the full name and last known business, residence, or mailing address of each Member and each Member/Manager.

A copy of the Articles of Organization of the Company and all amendments to same.

Copies of this Agreement and all amendments to same, including any prior written operating agreements no longer in effect.

Copies of any promises by a Member or Member/Manager to make a Capital Contribution to the Company.

Copies of the Company's federal, state, and local income tax returns and reports, if any, for the three most recent years.

Copies of financial statements of the Company, if any, for the three most recent years.

The Member/Managers or any designated officer will, at the expense of the Company, cause the preparation and timely filing of all tax returns required to be filed by the Company pursuant to the Code and all other tax returns deemed necessary and required in each jurisdiction in which the Company does business. Copies of such returns, or pertinent information excerpted from such returns, will be furnished to the Members and Member/ Managers after the end of the Company's Fiscal Year concurrently with the filing of such returns, unless an extension of time to file such returns is timely and lawfully procured, in which case such returns will be filed within the period allowed by such extension(s) and provided to the Members and Member/Managers concurrently with the filing of such returns. All elections, decisions or determinations required to be made by the Company under the Code, including Section 754 thereof, and under state and local income tax, franchise tax and other tax laws will be made by the Member/Managers.

Grassp Inc. shall be the initial partnership representative under the IRS Code ("Partnership Representative"). The Partnership Representative shall cause the preparation and timely filing of all tax returns required to be filed by the Company pursuant to the Code, and all other tax returns deemed necessary or required thereby in each jurisdiction in which the Company does business. Copies of all tax returns required to be filed by the Company shall be furnished to the Members and Member/Managers within a reasonable time after the end of each Fiscal Year. The Partnership Representative shall make all elections and filings necessary or required to keep the Company from being assessed additional taxes resulting from an Internal Revenue Service audit against the Company, including elections which will push out any resulting tax liability to the Members and Member/Managers, if permissible under the Code and the rules and regulations promulgated thereunder, and only if determined to be in the best interests of the Members and Member/Managers as determined by the Member/Managers. All Members and Member/Managers shall file and/or amend their current and past tax returns to be consistent with the actions of the Partnership Representative under this Section. The Partnership Representative shall give notice to all Members and Member/Managers of all filings and elections thereby, and all notices of audits by the Internal Revenue Service. The Partnership Representative may be appointed and removed from time to time only by the Member/Managers. All tax returns shall be subject to the approval of the Member/ Managers.

Each Member must be approved by the Member/Managers

The name, address, of each Member and Former Member will be set forth on the register which the Company will maintain for such purpose. As and when there is a change in the persons who are Members or Former Members or Member/Managers or former Member/Managers in accordance with this Article, the Company will:

Reflect the change on the register.

File, as may be required by the State of Massachusetts articles of amendment to the Company's Articles of Organization or as otherwise required to reflect the change.

An additional Member or Member/ Manager ("Additional Member") is admitted to the Company if (and only if) all of the following occur:

The person who desires to become an Additional Member (the "Applicant") meets the requirements of membership ; and

The Member/Managers, by means of a 2/3 vote, recommends the admission of the Applicant as an Additional Member

The admission of the Applicant as an Additional Member are approved by the Member/ Managers by Two-thirds Vote; and

The Applicant (A) agrees in writing to be bound by this Agreement and (B) pays to the Company an Initial Capital Contribution the buy-in in an amount determined by the Company; and

The Applicant's spouse, if any, executes and delivers to the Company the Consent of Spouse.

No Additional Member or Member/Manger will be entitled to any retroactive allocation of losses, income or expense deductions incurred by the Company. The Company may, at the time an Additional Member is admitted, close the Company books (as though the Company's tax year had ended) or make pro rata allocations of loss, income and expense deductions to an Additional Member for that Fiscal Year in which such Additional Member was admitted in accordance with provisions of Section 706(d) of the Code and the Regulations using any convention permitted by law and selected by the Member/Managers. Any person admitted to the Company as an Additional Member will be subject to and bound by all the provisions of this Agreement as if originally a party to this Agreement.

Except for the admission of Additional Members pursuant to this Section, the Company will not issue, sell or otherwise grant any membership or management right, title or interest in or to the Company, including any interest in the Profits, Losses or distributions of the Company or any right (whether actual or contingent, and whether vested or unvested) in the Company. Page 13 of 27

A Member may voluntarily withdraw as a Member or Member/Manager of the Company if (and only if) either:

1) The withdrawing Member or Member/Manager gives at least six-months' prior written notice to the Member/Managers specifying the date of withdrawal.

2) The withdrawing Member or Member/Manager notifies the Member/Managers of the Member's or Member/Managers' desire to withdraw and requests permission to withdraw on less than six-months' notice, and the Members/Managers by 2/3 Vote agree to permit the withdrawing Member or Member/Manager to so withdraw.

A Member or Member/Manager must withdraw if the Member or Member/Manager is expelled for Cause by Two-thirds Vote of the Member/Managers. Expulsion does require that the subject Member be notified of the proposed vote on expulsion or be provided with an opportunity to be heard regarding the proposed vote on expulsion or regarding any other matter. Cause shall mean a Member or Member/Manager has (a) committed any fraud. embezzlement, or other act of dishonesty, or for the commission of any criminal act involving moral turpitude related to the Project or business of the Company; (b) habitually uses drugs or alcohol on the job; (c) violates any laws, rules, or regulations applicable to the business of the Company which shall have a material adverse effect on the business of the Company; or (d) is unwilling to devote such time and energy to the management of the Company as is necessary under the circumstances after a reasonable period of time. Any prior distributions of profit shall reduce the amount of unreimbursed capital contribution. The return of a member or member/ managers capital contribution upon expulsion will be subject to the terms and conditions of the final distribution. Withdrawal Event that Receives After-the-Fact Approval. A Member or Member/ Manager must withdraw if a Withdrawal Event occurs and the Company, by Twothirds Vote of the Member/Managers, consents to the withdrawal so that the withdrawing Member or Member/ Manager will not be deemed in breach of this Agreement pursuant to subsection (b) below. Neither the Company nor the Member/Managers are obligated to conduct a vote (or otherwise solicit or circulate a consent) for such purpose.

The Member or Member/Manager must withdraw if the member dies. Disability is defined as the inability of a member or member/manager to adequately participate in the operations of the company for a period of 90 days or more. A members rights, other than the right to receive a guaranteed payment for services provided to the company will not be impacted by disability. A member/manager who is disabled may, in the discretion of the remaining member/managers have any guaranteed payments terminated. A disabled member/manager may,

in the discretion of the other member/managers have some or all of their profit distribution units and voting units suspended during the period of disability.

Except as provided for in this agreement, or otherwise agreed to by a 2/3 vote of the member/managers, a Member or Member/Manager is not permitted to withdraw, transfer or assign their interest in the Company. The Company will have the right to offset against any damages any cash or other property otherwise distributable to such Member or Member/Manager by the Company. A member or member manager loses all rights, except rights to a final distribution as described below upon withdrawal, transfer or assignment of their membership interest. Upon withdrawal of a member or member/manager is entitled to a final distribution termed a "buy out price". The Buy out price represents all of the withdrawing member or member/managers right, title and interest in the company.

The Buy–Out Price will be calculated using the total number of profit distribution units owned by the member or member/manager at the end of the month preceding the Withdrawal Event. Each profit distribution unit will be equal to 1% of the calculated buy-out price. The total calculated buy-out price shall be the fair market value of the company. The determination of fair market value shall be made as follows: the applicable Member, Member/Manager or their personal representative or other third party holder of the interest shall meet with the remaining Members and Member/Managers to attempt to agree upon a fair market value; if the parties cannot agree upon a fair market value the Interest shall be appraised by a disinterested business appraiser agreeable to by all parties using industry standards of valuation. In the event an appraiser cannot be agreed upon, provisions for selecting a neutral party as described in the mediation and arbitration provisions , below, shall be used to choose an appraiser who shall determine the fair market value which shall be a final and binding determination. In the event of death or expulsion of a member or member/ manager who has made a capital contribution to the company any unreimbursed amounts of capital contribution will be added to the buy-out price and paid as described below.

Unreimbursed capital contributions are the total capital contribution, less any profit distributions paid prior to the withdrawal event. In the case of expulsion or unapproved withdrawal, the buy-out price shall be reduced by any damages caused by the expelled or withdrawing Member or Member/Manager.

The principal amount of the buy out price together with accrued interest, will be payable to the withdrawing Member in 60 monthly installments, commencing on the last day of the month following the month in which the Withdrawal Event occurs. The unpaid principal amount can be prepaid, in whole or in part, at the Members's or Member/Managers' discretion from time to time and at any time, without penalty or other charge. The unpaid principal amount will bear interest at a rate per annum equal to the Citi Bank Prime Rate plus 4 percent (4%) per annum. The obligation of the Company to pay amounts pursuant to this subsection (d) will be evidenced solely by this subsection (d) as in effect on the date of the Withdrawal Event. The Company will not be required to deliver a promissory note or other instrument evidencing such obligation or to provide any security for the obligation. On reasonable request of the withdrawn Member or Member/Manager (made not more frequently than quarterly), the Company will confirm the unpaid principal amount owed to such Member or Member/Manager pursuant to this Section. The amounts described in this paragraph are subject to offset as provided for in this agreement, or as otherwise provided by law. The withdrawing Member or Member/Manager will not be entitled to any other amounts (whether under this Agreement, at law, in equity, or otherwise, and whether in the nature of damages or otherwise), regardless of the event or events giving rise to the withdrawal.

In connection with any Fiscal Year in which a withdrawing Member or Member/ Manager receives a payment pursuant to this subsection (d), the Company will furnish the withdrawing Member or Member/Manager with appropriate and timely tax returns or information.

This Agreement may be amended after the Withdrawal Event without the consent of the withdrawing Member or Member/Manager but the withdrawing Member or Member/ Manager will nevertheless remain entitled to (and solely to) the amounts to be paid pursuant to this subsection (d) as in effect on the date of the Withdrawal Event. This Operating Agreement does not affect any buy-out payments or distributions the right to which arose prior to the date of this Agreement.

If the withdrawing Member or Member/Manager is deceased, references to the withdrawing Member or Member/Manager will be deemed to refer to such Member's or Member/Managers' estate.

The Company will be dissolved upon the occurrence of any of the following events: by Two-thirds Vote of the Member/Managers or on the entry of a judgment of dissolution.

As soon as possible following the decision or order to dissolve the company occurrence, the Member/ Managers will execute and file the appropriate Notices of Winding Up with the State of Massachusetts.

On dissolution, an accounting will be made by the Company's accountants of the accounts of the Company and of the Company's assets, liabilities and operations, from the

date of the last previous accounting until the date of dissolution. The Member/Managers will immediately proceed to wind up the affairs of the Company.

If the Company is dissolved and its affairs are to be wound up, the Member/ Managers will (1) collect and sell or otherwise liquidate all of the Company's assets as promptly as practicable (except to the extent the Members/Managers may determine to distribute any assets to the Members or Member/Managers in kind (2) allocate any Profit or Loss resulting from such sales to the Members' and Member/Managers' Capital Accounts, (3) pay, satisfy or discharge, or make adequate provision for, all liabilities and obligations of the Company (other than liabilities to Members) or Member/ Managers, including all costs relating to the dissolution, winding up, and liquidation and distribution of assets, (4) establish such reserves as may be reasonably necessary to provide for fixed, contingent or unknown liabilities or obligations of the Company (for purposes of determining the Capital Accounts of the Members and Member/Managers, the amounts of such reserves will be deemed to be an expense of the Company), (5) pay, satisfy or discharge, or make adequate provision for, any liabilities of the Company to the Members and Member/Managers other than on account of their interests in Company capital or profits, and (6) distribute the remaining assets, pro rata, to the Members and Member/Managers in the amounts of their positive Capital Account balances, determined after taking into account all Capital Account adjustments for the Fiscal Year in which the liquidation occurs.

No property will be distributed in kind, unless permitted by the Member/ Managers If any assets of the Company are to be distributed in kind, the net fair market value of such assets as of the date of dissolution will be determined by independent appraisal or by agreement of the Members/Managers. Such assets will be deemed to have been sold as of the date of dissolution for their fair market value. The difference between the value of property to be distributed in kind and its book value will be treated as a gain or loss on the sale of the property and will be allocated to the Members and Member/Managers. The definition of "Capital Account" will be adjusted to reflect such deemed sale. Any such distributions to the Members and Member/Managers in respect of their Capital Accounts will be made in accordance with the time requirements set forth in Section 1.704–1(b)(2)(ii)(b)(2) of the Regulations.

Notwithstanding anything to the contrary in this Agreement, on a liquidation within the meaning of Section 1.704–1(b)(2)(ii)(g) of the Regulations, if any Member or Member/ Manager has a negative Capital Account balance (after giving effect to all contributions, distributions, allocations and other Capital Account adjustments for all taxable

years, including the year during which such liquidation occurs), such Member or Member/ Manager will have no obligation to make any contribution to the capital of the Company, and the negative balance of such Member's or Member/Managers' Capital Account will not be considered a debt owed by such Member or Member/Manager to the Company or to any other person for any purpose whatsoever.

The Members and Member/Managers acknowledge and agree that making liquidating distributions in accordance with positive Capital Account balances should provide Members and Member/Managers with the same liquidating distributions that they would have received if they withdraw from the company. The Member/Managers will allocate to the Members and Member/Managers items of income, gain, loss or deduction as are necessary to correct any errors in accounting or to eliminate any timing differences between the distribution of Cash Available for Distribution and the allocation of Profits and Net Losses that would otherwise prevent liquidating distributions in accordance with Capital Accounts from providing the Members and Member/Managers with the same liquidating distributions that they would have received under a withdrawal event.

The Member/Managers will comply with applicable law pertaining to the winding up of the affairs of the Company and the final distribution of its assets.

When all debts, liabilities and obligations of the Company have been paid and discharged or adequate provisions have been made therefor and all of the remaining property and assets have been distributed to the Members and Member/Managers, the Member/Managers will execute and file Articles of Termination with the State of Massachusetts.

Return of Contribution Non-recourse to Other Members. Except as provided by law, on dissolution, each Member or Member/Manager will look solely to the assets of the Company for the return of such Member's or Member/Managers' Capital Contribution. If the Company property remaining after the payment or discharge of the debts and liabilities of the Company is insufficient to return the cash or other property contribution of one or more Members or Member/Managers such Member or Member/Manger will have no recourse against any other Member or Member/Manager.

An annual meeting of the Members and or Member/Managers is not required.

Special meetings of the Members and/or Member/Managers, for any purpose or purposes, unless otherwise prescribed by statute, may be called by the Member/ Managers.

The Member/Mangers may designate any place, either within or outside the State of Massachusetts, as the place of meeting for any meeting of the Member/Managers. If no

designation is made, or if a special meeting be otherwise called, the place of meeting will be held at the Company's registered office.

Written notice stating the place, day and hour of the meeting and the purpose or purposes for which the meeting is called will be delivered not less than two calendar days before the date of the meeting, by or at the direction of the Company, to each Member/Manager. A copy of such notice will also be given to each Former Member/Mangers who still holds a financial interest in the company. However, if a majority of the Member/Managers meet at any time and place, either within or outside of the State of Massachusetts, and consent to the holding of a meeting at such time and place, such meeting will be valid without call or notice, and at such meeting lawful action may be taken.

In connection with determining Members or Member/Managers (i) entitled to notice of or to vote at any meeting of Members/Managers or any adjournment thereof, (ii) entitled to receive payment of any distribution, or (iii) for any other purpose, the date on which notice of the meeting is mailed or the date on which the resolution declaring such distribution is adopted, as the case may be, will be the record date for such determination of Member/ Managers. When a determination of Members/Managers entitled to vote at any meeting of Member/Managers has been made as provided in this Section, such determination will apply to any adjournment thereof.

Member/Managers who then hold in the aggregate more than 2/3 of the Membership Voting Units and who are represented in person or by proxy will constitute a quorum at any meeting of Member/Managers.

If a quorum is present, the Majority Vote of the Member/Managers (and not merely a majority vote of those present) will be the act of the Member/Managers, unless the vote of a greater or lesser proportion or number is otherwise required by the laws of the State of Massachusetts, by the Articles of Organization, or by this Agreement.

At all meetings of Member/Managers, a Member/Manager may vote in person or by proxy executed in writing by the Member/Manager or by a duly authorized attorney-in-fact.

Any notice, demand, or other communication (a "notice") required or permitted to be given by this Agreement will be deemed to have been sufficiently given or served for all purposes (i) if delivered personally to the person to whom the same is directed, including being communicated orally or electronically (whether in person or by telephone, voice mail, e-mail, or other electronic means), (ii) if sent by United States mail or by overnight express carrier, addressed (A) if to the Company, to its registered office specified in this Agreement, and (B) if to a Member or Member/Manager their address as specified in writing to the Page 19 of 27 Company, or (iii) if sent by confirmed facsimile transmission, to the number which the person has supplied as its number for facsimile transmissions, or if by electronic mail to the designated email address.

Any notice that is personally delivered will be deemed to be given on the date of delivery. Any notice that is sent by registered or certified United States mail, return receipt requested, will be deemed to be given three (3) business days after the date on which the same is mailed, and any notice that is sent by other form of United States mail will be deemed to be given five (5) days after the date on which the same in mailed. Any notice that is sent by overnight express carrier will be deemed to be given the next business day after the date on which the same is sent. Any notice that is sent by facsimile or Email transmission will be deemed to be given the day it is sent, if the confirmation indicates that the transmission was completed prior to 5:00 p.m., Massachusetts time; otherwise, it will be deemed given on the next business day.

Any Member or Member/Manager may change its address for purposes of this Agreement by notifying the Company of the change.

This Agreement is governed by the laws of the State of Massachusetts.

Each Member and Member/Manager irrevocably waives during the term of the Company (and during the period of its liquidation following any dissolution) any right that the Member or Member/Manager may have to maintain any action for partition with respect to the property of the Company.

Each Member and Member/Manager (including an Additional Member, Member/ Manager and a withdrawing Member or Member/Manager) will execute further statements, instruments and other documents as may be required to carry out the intent and purposes of this Agreement or to comply with law.

Whenever the singular number is used in this Agreement (and when required by the context), the same will include the plural. Whenever a gender is used in this Agreement (and when required by the context), the same includes the neuter, masculine and feminine genders.

The article and section headings in this Agreement, if any, are inserted for convenience and identification only. Those headings are in no way intended to define or limit the scope, extent or intent of this Agreement or any provision of this Agreement.

The failure of any Party to seek redress for violation of (or to insist upon the strict performance of) any provision of this Agreement will not prevent a subsequent act, which itself would constitute a violation, from having the effect of a violation.

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The rights and remedies provided by this Agreement are cumulative and not mutually exclusive. The exercise of any right or remedy by any Party will not preclude or waive the right to exercise any or all other remedies. Those rights and remedies are given in addition to any other rights or remedies the Parties may have by law or otherwise.

If any provision of this Agreement (or the application of the provision to any person or circumstance) is determined in litigation or arbitration to be invalid, illegal or unenforceable to any extent, the remainder of this Agreement (and the application of the provision to other persons or circumstances) will not be affected and will be enforceable to the fullest extent permitted by law.

This Agreement is binding on and inures to the benefit of the Parties and, subject to the limitations on transferability contained in this Agreement, their respective heirs, personal representatives, successors and assigns.

None of the provisions of this Agreement are for the benefit of or enforceable by any creditors of the Company, any creditors of a Member or Member/Manager or any person who is not a Party.

This Agreement may be executed in one or more counterparts. Each counterpart will be deemed an original. All counterparts, taken together, constitute one and the same Agreement.

Mediation and Arbitration. Any dispute, controversy or claim (including tort claims, requests for provisional remedies or other interim relief, and issues as to arbitrability of any matter) arising out of or relating to this Agreement, or the breach thereof, that cannot be settled through negotiation will be settled (a) first, by the Parties trying in good faith to settle the dispute by mediation, either with a agreed upon mediator or if no agreement can be made with a mediator chosen at random from those persons indicting via an internet search that they provide mediation services for Suffolk County Massachusetts. The mediation is to commence within 15 days of the selection of the mediator, and (b) if the controversy, claim or dispute cannot be settled by mediation, then by arbitration conducted by the same person who performed the mediation and under the same rules of procedure. Such arbitration will be held in Pima County, Arizona and will commence within 45 days of the failure of mediation. Judgment on the award rendered by the arbitrator may be entered in any court having jurisdiction. The mediation and arbitration provisions of this Section will be binding on all Parties and will be the sole and exclusive method of handling any and all disputes, claims and controversies arising out of or related to this Agreement. The Rules of Civil Procedure in Massachusetts shall be used unless the parties agree to other rules or a modification of the Rules of Civil Procedure.

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This Agreement constitutes the entire agreement of the Parties relating to the Company. All prior agreements among the Parties, whether written or oral, are merged in this Agreement and are superseded and of no force or effect.

If any Party initiates arbitration or litigation proceedings to enforce performance of this Agreement (including the payment of monies or the enjoining of any action), the prevailing Party will be entitled to recover such sums, in addition to any other damages or compensation received, as will reimburse the prevailing Party for reasonable attorneys' fees and costs incurred on account thereof, notwithstanding the nature of the claim or cause of action asserted by the prevailing Party.

Each of the Parties has been represented by or has had the opportunity to be represented by legal counsel of its own choice. This Agreement has been negotiated among the Parties. If there is any ambiguity in this Agreement, no presumption construing the Agreement against any Party will be imposed by reason of any assertion or theory that this Agreement was prepared by counsel for the Party or by counsel for the Company. The Law Firm of Marc Mauseth, has represented only the Company in connection with the drafting, negotiation, execution and delivery of this Agreement; the Members/Managers have been strongly advised to retain their own counsel in connection with advice regarding such matters, and Marc Mauseth has not represented any of the individual Members or Member Managers in connection with such matters. The parties specifically agree to waive any conflict between themselves and Marc Mauseth as the term conflict is used in the rules of professional responsibility or their equivalent in the legal profession. The parties agree that in the event of a dispute among the members, that Marc Mauseth may represent himself and or others in the dispute even if that representation is adverse to other parties and that Marc Mauseth shall, as applicable, be entitled to compensation for time spent as an attorney in any dispute amongst the parties, under the same guidelines that would apply to an award or granting of attorneys fees of a completely independent attorney.

This Agreement may be amended by Two-thirds Vote of the Member/Managers.

Notwithstanding the above sentence and except as provided immediately below this Agreement will in no event be amended without the consent of the Member/Managers to be adversely affected by any amendment that (i) changes the limited liability of the Members or member/Managers (ii) diminishes the rights or benefits to which any Member or Member/ Manager is entitled under this Agreement, or (iii) adversely affects the Company's status as a partnership for federal income tax purposes.

The Member/Managers, without the consent or approval at the time of any Member or Member/Manager may amend the Articles of Organization to reflect a change in the persons who are Members or Member/managers that has occurred in accordance with this Agreement (with each Member/Manager being deemed to consent to any such amendment) and execute, deliver, file and record all documents required or desirable in connection with that amendment.

Each Party represents and warrants that, in executing and performing this Agreement, the Party is dealing with such Party's property free and clear of any and all encumbrances. Each Party represents and warrants that (except for the community property interest, if any, of a spouse who has executed and delivered to the Company a Consent of Spouse) no spouse, heir, shareholder, distributee, creditor or assignee (or any other person, whether by reason of a past, present or prospective relationship with the Party or otherwise) has (or has asserted) any right, title or interest in or to the Company, this Agreement, or any rights, privileges, benefits and power of the Party with respect to the Company or this Agreement (a "Third-Party Claim"). Each Party will indemnify and hold harmless the Company, the other Parties, and their respective officers, employees and agents from and against any and all such Third-Party Claims. The Company will be entitled to withhold any and all distributions otherwise payable to the Party if a Third-Party Claim arises and to apply such withheld amounts to reimburse the Company, the other Parties' and their espective officers, employees and agents for any amounts which any of them become obligated to pay by reason of such Third–Party Claim (including costs and attorneys' fees and expenses associated with defending against the Third-Party Claim).

If a Member/Manager is married, the Member/Manager represents and warrants that the Member/manager's spouse has executed and delivered to the Company the Consent of Spouse indicating that the spouse has no interest in the Company.

If a Member/manger becomes married, the Member/Manager will promptly notify the Company and cause the Member/Managers' spouse promptly to execute and deliver to the Company the Consent of Spouse, indicating that the spouse has no interest in the business. If such Consent of Spouse is not delivered to the Company within sixty (60) days after written notice from the Company, the Member/Manager will be deemed to have withdrawn from the Company in violation of this Agreement as described in Section 6.4(b), with the date of the Withdrawal Event being the expiration of such 60–day period.

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the day and year first above written. Each Member and Member/Manager represents and warrants that its interest has been acquired under this Agreement for its own account, for investment, and

not with a view to, or for sale in connection with, any distribution thereof, nor with any intention of distributing or selling such Interest, and that the Member or Member/Manager will not transfer, or attempt to transfer, its Interest in violation of the Securities Act of 1933 or any other applicable federal or state law. Each Member and Member/Manager, by executing and delivering this Agreement, hereby represents and warrants to the Company, the other Members and Member/Managers, and the third parties described or referred to herein that the: (a) Member or Member/Manager understands that this Agreement provides severe restrictions on the ability to dispose of or encumber an Interest indefinitely and it may be unable to liquidate it in case of emergency; (b) Member or Member/Manager has read and understands the provisions of this Agreement and the authority and control of the Member/Managers; (c) Member or Member/ Manager is experienced and sophisticated in business and understands the risks inherent in business; (d) Member or Member/Manager is able to financially comply with its obligations hereunder and is capable of suffering a total loss of its Capital Contributions hereunder; (e) Member or Member/Manager understands that the Internal Revenue Service may disallow some or all of the deductions to be claimed by the Company, that the Company has no financial or operating history, that the Company involves a high degree of risk of loss, and that no governmental agency has made any finding or determination as to the fairness of the attributes of the Company or this Agreement; (f) Member or Member/Manager is aware that the Member/ Managers, other Members, and affiliated Persons or organizations are presently, and may in the future be, engaged in businesses or ventures which are competitive with that of the Company, and the Member or Member/Manager agrees and consents to such activities, even though there are conflicts of interest inherent therein and it may not be invited to participate in such other businesses or ventures; (g) Member or Member/Manager understands that the Member or Member/Manager is purchasing an Interest without having been furnished any offering literature or prospectus; and (h) Member or Member/Manager understands that all documents, records, and books pertaining to the Company and the matters presented herein have been made available to Member or Member/Manager and its advisors The Parties may execute this Agreement in counterparts, all of which, when considered together, shall constitute one agreement.

DocuSigned by: Daniel R. Berger 007026041012402

Daniel Berger

DocuSigned by: Tyler Rubin

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DocuSigned by te

Grassp Inc.

EXHIBIT A

CONSENT OF SPOUSE

The undersigned, being the spouse of ________, a Member.Manager of the foregoing Operating Agreement of Grassp Ventures, LLC, a Massachusetts limited liability company (the "Company"), (the "Agreement"), hereby declare that I have read the Agreement in its entirety and, being fully convinced of the wisdom and equity of the terms of the Agreement, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby express my acceptance of the Agreement I am not eligible to be, and that I am not, a Member or Member/Manager of the Company. I further agree that I will not claim any community property or other interest, in any right, title or interest in the Company held by my spouse.

I agree that in the event of death of my spouse, the provisions of the Agreement will be binding upon me to the extent of any interest which I may have in any right, title or interest in the Company. In the event of the dissolution of my marriage, I agree that my spouse will be entitled to have all right, title and interest in the Company allocated to my spouse in the division of the marital property, and I hereby waive any right to ask for such right, title or interest in the division of the marital property.

Agreed to this ______day of ______, 20____ Signature: Printed Name: Spouse of STATE OF)) ss County of) The foregoing instrument was acknowledged before me this _____ day of ______, 20__ by ______.

Notary Public

My Commission Expires:

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EXHIBIT B

REGISTRY OF MEMBERS AND MEMBER MANAGERS AND ADDITIONAL UNDERSTANDINGS AND AGREEMENTS OF THE MEMBERS AND MEMBER/MANAGERS

<u>Name</u>	Profit Units	Voting Units
Daniel Berger	51	51
Hope, LLC	23	23
Grassp, Inc.	26	26

Any and all profit distribution units of new members or member managers will come from the current profit distribution units of Grassp, Inc. and Hope, LLC and NOT from the profit distribution units of Daniel Berger.

Grassp Inc and Hope LLC agree to provide any and all start up capital that is reasonably required for the company's initial operations. All start up expenses, including guaranteed payments to Daniel Berger, must be repaid to Grassp Inc. and Hope LLC prior to any additional profit distribution. The member/managers further agree that 50% of the profits, after repaying start up costs will be set aside for expansion of the companies operations. Further the parties agree that should any party wish to expand or enter into a business related to cannabis in the State of Massachusetts that the opportunity to participate in a new Cannabis business in the State of Massachusetts will first be made via a written offer to all parties and the company. Such offer shall be that the parties will expand or enter into an additional cannabis business in the State of Massachusetts under the same terms, conditions and ownership and voting percentages of this operating agreement. Each party will have 30 days from delivery of the notice to accept the offer to expand or enter into a new cannabis related business. After the expiration of the 30 days, if a party has not affirmatively agreed in writing to the expansion or new business, the party or parties wishing to expand or enter a new business may do so under terms and conditions of their sole choosing including involving additional parties. Any expansion into a cannabis related manufacturing or cultivation business in the State of Massachusetts must allow Hope LLC, to be the sole operator of that manufacturing business, with appropriate license fees paid by Hope, LLC to the company or a newly formed company. The nature or form of the first additional

license related to a cannabis business will be determined by Hope, LLC. Similarly any expansion into a cannabis delivery business must allow Grassp, Inc. to be the sole operator, with the payment of appropriate license fees. The license fees paid to Grassp, Inc. for the operation of a delivery business shall equal 50% of the profit from operating the delivery business.

The parties agree that the priority for income distribution is 1) Daniel Berger's salary 2) operating expenses of the company, 3) Re-pay to Grassp Inc and Hope LLC the start up costs, 4) 50% of the remaining funds to be sequestered for business expansion and 5) profit distribution as outlined in this operating agreement.

The undersigned parties agree to the additional provisions of Exhibit B to the operating agreement of Grassp Ventures, LLC.

DocuSigned by: aniel R. Berg -DC7026B410124B2

Daniel Berger

DocuSigned by

Grassp Inc.

DocuSigned by: Tyler Rubin 3DBE88CEE1354AA

Hope LLC



Grassp Ventures LLC

MA Cannabis Delivery

Business Plan August 2023



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INTRODUCTION

Welcome to the business plan for Grassp Ventures LLC, a forward-thinking and compliant marijuana delivery and transportation service located in the heart of Salem, MA. As the cannabis industry continues to evolve and expand, Grassp Ventures stands poised to play a pivotal role in shaping the future of cannabis delivery services in the region.

This comprehensive business plan is designed to provide a clear roadmap for our company's growth and success. It encompasses key sections that delve into every aspect of our business:

- **Executive Summary:** A snapshot of our company's mission, objectives, and the value we aim to bring to the market.
- **Company Description:** A brief history of Grassp Ventures, highlighting our provisional licensing and recent milestones.
- **Products & Services:** An overview of our core services, detailing our commitment to safety, reliability, and efficiency.
- **Market Analysis:** Insights into our target market, the potential size of our customer base, prevailing market trends, and a competitive analysis to position ourselves effectively.
- **Marketing & Sales Strategy:** Our approach to positioning, promoting, and selling our services to maximize reach and profitability.
- **Operations & Management:** A look into our operational framework, team dynamics, and the steps we're taking to finalize our licensing agreements.
- **Financial Projections:** A transparent view of our financial outlook, including startup costs, revenue forecasts, and anticipated expenses.

As you navigate through this plan, you'll gain a thorough understanding of our vision, strategies, and the steps we're taking to establish ourselves as a trusted name in the cannabis delivery and transportation sector. We invite you to join us on this exciting journey towards growth and innovation in the cannabis industry.

1. EXECUTIVE SUMMARY

Company Name: Grassp Ventures LLC

Location: 45 Congress St Suite 4154a, Salem, MA

Overview:

Grassp Ventures LLC is poised to become a leading marijuana delivery and transportation service in Salem, MA. As the cannabis industry continues its upward trajectory, Grassp Ventures is set to offer unparalleled service, ensuring future safety, reliability, and compliance with all local and state regulations.

Mission Statement:

"Our mission is to revolutionize the marijuana delivery and transportation sector by providing safe, efficient, and compliant services that will prioritize customer satisfaction and community welfare."

Objective:

Our primary objective will be to operate as a premier marijuana courier, delivery operator, and transporter in Salem and its surrounding regions. With the anticipated approval from the City of Salem, Grassp Ventures will be on track to finalize a Host Community Agreement (HCA) for both a marijuana courier and transporter license, positioning us at the forefront of the industry.

Services:

- Marijuana Courier: Grassp Ventures will offer a seamless process for picking up marijuana products from licensed retailers and delivering them promptly to consumers.
- Delivery Operator License: Once licensed as a delivery operator, Grassp Ventures will be authorized to store and deliver marijuana products, ensuring a broader reach and enhanced service capabilities for our customers.
- Marijuana Transporter: We will provide specialized transportation services, ensuring the safe and compliant transfer of marijuana products between licensed establishments.

Market Opportunity:

The growing acceptance of cannabis for medicinal and recreational purposes are creating a burgeoning market demand. Grassp Ventures aims to tap into this future demand, offering services that will bridge the gap between retailers, other licensed establishments, and consumers.

Future Outlook:

With our strategic plan, Grassp Ventures envisions establishing rapid growth in the subsequent years.

Our commitment to compliance, combined with a focus on customer satisfaction, will position us as a trusted name in the marijuana delivery and transportation sector.

2. COMPANY OVERVIEW

Background:

Grassp Ventures LLC, headquartered in the historic city of Salem, MA, is an emerging enterprise in the cannabis industry. Established with a vision to bridge the gap between marijuana producers, retailers, and consumers, the company is poised to play a pivotal role in the evolving landscape of cannabis delivery and transportation.

Vision:

To be a trailblazer in the marijuana delivery and transportation sector, setting benchmarks in safety, reliability, and compliance.

Mission:

To revolutionize the cannabis industry by offering top-tier delivery and transportation services that prioritize customer satisfaction, community welfare, and adherence to local and state regulations.

Licensing Status:

Grassp Ventures LLC is in the advanced stages of securing its licenses. With provisional approval already in place, the company is diligently working towards finalizing a Host Community Agreement (HCA) with the City of Salem for both a marijuana courier and transporter license.

Services in Pipeline:

- **Marijuana Courier:** Upon licensing, Grassp Ventures will facilitate the pick-up of marijuana products from licensed retailers and ensure their prompt delivery to consumers.
- **Delivery Operator:** As a future licensed delivery operator, the company will have the authorization to store and deliver marijuana products, broadening its service capabilities.
- **Marijuana Transporter:** Grassp Ventures is set to offer specialized transportation services, ensuring the safe and compliant movement of marijuana products between licensed establishments.

Core Values:

- Integrity: Upholding the highest standards of honesty and transparency in all operations.
- Safety: Ensuring the well-being of customers, employees, and the community.
- Innovation: Continuously seeking ways to enhance service quality and efficiency.
- **Compliance:** Adhering strictly to all regulatory requirements and industry best practices.

Future Prospects:

With a strategic roadmap in place and a dedicated team at its helm, Grassp Ventures LLC is geared to become a household name in Salem and potentially expand its footprint to other regions. The

company's commitment to excellence, combined with its innovative approach, positions it for significant growth in the coming years.

3. **BUSINESS DESCRIPTION**

Nature of Business:

Grassp Ventures LLC is poised to emerge as a leading entity in the cannabis delivery and transportation sector. Based in Salem, MA, the company is dedicated to providing efficient, safe, and compliant services that cater to the needs of marijuana producers, retailers, and consumers.

Establishment:

Located at 45 Congress St Suite 4154a in the heart of Salem, Grassp Ventures LLC was founded with a clear vision to address the growing demand for reliable marijuana delivery and transportation services. Recognizing the potential of the burgeoning cannabis market, the company was established to bridge existing gaps and offer unparalleled solutions.

Licensing Journey:

While Grassp Ventures LLC has secured provisional approval, it is actively navigating the licensing process. The company is in the final stages of discussions with the City of Salem to conclude a Host Community Agreement (HCA) for its marijuana courier and transporter licenses. This diligent approach underscores the company's commitment to operating within the bounds of local and state regulations.

Service Offerings:

Upon successful licensing, Grassp Ventures LLC will roll out a suite of services, including:

- **Marijuana Courier:** Facilitating the pick-up and delivery of marijuana products from licensed retailers to consumers.
- **Delivery Operator:** Storing and delivering marijuana products, ensuring a broader service spectrum and enhanced customer convenience.
- **Marijuana Transporter:** Providing specialized transportation solutions for the safe and compliant transfer of marijuana products between licensed establishments.

Market Positioning:

Grassp Ventures LLC aims to position itself as a trusted and premier service provider in the cannabis delivery and transportation domain. The company's focus on safety, reliability, and compliance will set it apart, ensuring it meets the diverse needs of its clientele.

Growth Strategy:

With a forward-looking approach, Grassp Ventures LLC has charted out a growth strategy that encompasses expanding its service offerings, forging strategic partnerships, and potentially venturing

into new geographic territories. The company's dedication to innovation and customer satisfaction will be pivotal in driving its growth trajectory.

4. MARKET ANALYSIS

Industry Overview:

The cannabis industry is undergoing rapid expansion, driven by increasing acceptance and legalization of marijuana for both medicinal and recreational use. As more states and municipalities adopt progressive marijuana policies, there's a burgeoning demand for compliant, safe, and reliable delivery and transportation services.

Target Market:

Grassp Ventures LLC is poised to cater to:

- **Marijuana Retailers:** Businesses that require dependable transportation of products to their storefronts.
- **Direct Consumers:** Individuals who value the convenience and reliability of home delivery for their marijuana products.
- Licensed Establishments: Other participants in the cannabis supply chain, such as growers and processors, in need of transportation solutions.

Market Size:

The Salem region and its surrounding areas on the North Shore present a significant market opportunity. With an increasing number of licensed marijuana retailers and a growing consumer base, the potential for delivery and transportation services is vast.

Market Trends:

- **Rising Demand:** The shift in societal perspectives towards marijuana consumption, both for medicinal and recreational purposes, has led to a spike in demand.
- **E-commerce Integration:** Reflecting trends in other sectors, online ordering and doorstep delivery are becoming the norm in the cannabis industry.
- **Safety and Compliance Emphasis:** Given the regulatory landscape of the cannabis sector, there's a pronounced focus on ensuring safety and strict adherence to guidelines.

Competitive Analysis:

Interestingly, despite the growing demand, there seems to be an absence of dedicated cannabis delivery services on the North Shore. This gap presents a unique opportunity for Grassp Ventures LLC to establish itself as a pioneer in the region.

Strengths and Weaknesses:

- **Strengths:** Grassp Ventures LLC's unwavering commitment to compliance, safety, and customer satisfaction, coupled with its broad service offerings, sets it apart in the market.
- **Weaknesses:** As an emerging player, building brand recognition and gaining the trust of potential clients will be initial challenges.

Opportunities and Threats:

- **Opportunities:** The clear lack of cannabis delivery services on the North Shore and the trend of expanding marijuana legalization offer substantial growth prospects.
- **Threats:** Potential regulatory shifts and the eventual entry of competitors as the market matures are threats that warrant attention.

Pricing Strategy:

Grassp Ventures LLC intends to adopt a competitive pricing model, balancing affordability with top-tier service quality. Initiatives like special promotions, loyalty programs, and strategic partnerships can further solidify its market position.

5. OPERATING PLAN

Facilities:

- **Office Space:** A dedicated suite in Salem will serve as the company's headquarters, housing administrative functions, customer support, and management.
- **Storage Facility:** A secure, climate-controlled storage area compliant with state regulations for storing marijuana products prior to delivery.
- Vehicle Fleet: A fleet of vehicles equipped with necessary safety and security features for transporting marijuana products.

Licensing and Compliance:

Grassp Ventures LLC is in the process of securing the necessary licenses to operate. The company is actively working with the City of Salem to finalize a Host Community Agreement (HCA) for its marijuana courier and transporter licenses. All operations will strictly adhere to local and state regulations.

Service Operations:

- **Order Management:** Integration of a digital platform to manage orders, track deliveries in real-time, and provide customers with estimated delivery times.
- **Delivery Operations:** A streamlined process for picking, packing, and delivering orders to customers. Regular training will be provided to delivery personnel on safety, customer service, and compliance.
- **Transportation Operations:** Efficient scheduling and routing systems to ensure timely transportation of marijuana products between licensed establishments.

Supply Chain Management:

- **Vendor Relations:** Building strong relationships with marijuana retailers and other licensed establishments to ensure a consistent supply and timely deliveries.
- **Inventory Management:** Implementing an inventory management system to track product quantities, ensure product freshness, and prevent stockouts.

Staffing and Training:

- **Recruitment:** Hiring experienced professionals for key roles and training new hires to understand the company's values and operational procedures.
- **Training:** Regular training sessions on safety protocols, regulatory compliance, customer service, and product knowledge.
- **Performance Management:** Periodic evaluations of staff performance to ensure service quality and address any areas of improvement.

Technology Integration:

- **Software:** Utilization of industry-specific software for order management, route optimization, and customer communication.
- **Security:** Implementation of advanced security measures, including surveillance cameras, vehicle tracking, and secure data storage.

Health and Safety:

- **Protocols:** Establishment of strict health and safety protocols, including regular vehicle inspections, safe handling of products, and adherence to hygiene standards.
- **Emergency Response:** Training staff to handle emergencies, including vehicle breakdowns, accidents, or security breaches.

Growth Strategy:

- **Market Expansion:** Exploring opportunities to expand services to neighboring regions on the North Shore.
- **Service Diversification:** Evaluating the potential for introducing additional services or partnerships based on market demand and trends.

6. MARKETING AND SALES PLAN

Market Positioning:

Grassp Ventures LLC aims to establish itself as the premier cannabis delivery and transportation service on the North Shore, emphasizing safety, reliability, and compliance.

Branding:

- Logo and Design: Develop a distinctive logo and branding materials that resonate with the cannabis market while exuding professionalism.
- Brand Message: "Delivering Trust: Safe, Reliable, Compliant."

Digital Marketing:

- Website: Launch a user-friendly website with e-commerce capabilities, allowing customers to place orders, track deliveries, and access information about products and services.
- **Social Media:** Establish a presence on platforms like Instagram, Facebook, and Twitter to engage with the community, share updates, and promote services.
- **SEO and SEM:** Invest in search engine optimization and marketing to ensure the company's website ranks high on search engines for relevant keywords.

Local Marketing:

- **Community Engagement:** Participate in local events, sponsorships, and partnerships to build brand awareness and trust within the Salem community.
- Local Media: Utilize local newspapers, radio stations, and magazines for advertising and PR campaigns.

Sales Strategy:

- **Direct Sales:** Employ a dedicated sales team to approach marijuana retailers and other licensed establishments to offer transportation services.
- **Referral Program:** Introduce a referral program where existing customers can refer friends and earn rewards or discounts.
- Loyalty Programs: Implement a loyalty program for frequent customers, offering discounts or promotional deals for repeat business.

Promotions:

- Launch Offers: Provide special discounts or offers for the first month of operations to attract initial customers.
- **Seasonal Promotions:** Offer promotions during holidays or special occasions to boost sales.

Customer Service:

- **Training:** Regularly train staff on customer service best practices to ensure customer satisfaction and loyalty.
- **Feedback Mechanism:** Implement a system for customers to provide feedback, ensuring continuous improvement in service quality.

Partnerships:

- **Collaborations:** Partner with local businesses, cafes, or entertainment venues to offer bundled deals or promotions.
- **Affiliate Marketing:** Collaborate with influencers or bloggers in the cannabis industry for affiliate marketing campaigns.

Performance Metrics:

- **KPIs:** Regularly monitor key performance indicators such as website traffic, conversion rates, customer acquisition costs, and customer lifetime value.
- **Sales Targets:** Set monthly and quarterly sales targets and review performance to adjust strategies as needed.

Growth Strategy:

- **Market Expansion:** Once established in Salem, explore opportunities to expand services to neighboring regions.
- Service Diversification: Based on market feedback and trends, consider introducing additional services or product offerings.

7. FINANCIAL PLAN

As Grassp Ventures LLC embarks on its journey to revolutionize the cannabis delivery and transportation sector, a robust and transparent financial plan is paramount. This financial blueprint not only serves as a testament to our commitment to fiscal responsibility but also provides stakeholders with a clear picture of our financial aspirations and the strategies we'll employ to achieve them.

Within this financial plan, we'll delve into the intricate details of our projected revenues, anticipated expenses, and the investments required to kickstart and sustain our operations. From initial startup costs to long-term financial forecasts, this plan offers a comprehensive overview of Grassp Ventures LLC's financial landscape.

By meticulously charting our financial course, we aim to ensure the sustainable growth of our enterprise, maximize returns for our stakeholders, and continually reinvest in our services to provide unparalleled value to our customers.

Join us as we navigate the financial intricacies that will underpin our journey to becoming a trusted name in the cannabis delivery and transportation industry.

Disclaimer:

The details and specifics contained within this Financial Plan are proprietary information of Grassp Ventures LLC. Unauthorized distribution, reproduction, or disclosure of any part of this document is strictly prohibited. Further disclosures, including more detailed financial data and projections, may be made available upon the signing of a Non-Disclosure Agreement (NDA) with Grassp Ventures LLC. All rights reserved.

1. Initial Investments:

- Vehicle Acquisition: Already purchased, so no anticipated cost in the financial plan.
- **Facility Rent:** Lease executed for the suite at \$4,000/month. Initial build-out costs estimated at \$20,000.
- Licensing and Legal Fees: Estimated at \$15,000 for securing necessary licenses and legal consultations.
- Website and Digital Infrastructure: Development and hosting costs, estimated at \$5,000.
- **Initial Marketing and Branding:** Including logo creation, promotional materials, and launch campaigns, estimated at \$7,000.
- Inventory and Supplies: Initial stock and packaging materials, estimated at \$20,000.
- **Miscellaneous:** Unforeseen expenses, estimated buffer of \$8,000.

Total Initial Investments: \$75,000 (excluding the already purchased vehicle)

2. Monthly Operating Expenses:

- **Rent:** \$4,000 (as provided)
- **Salaries and Wages:** \$25,000 (including delivery personnel, administrative staff, and management)
- Vehicle Maintenance and Fuel: \$1,000 (since the vehicle is already purchased)
- Marketing and Advertising: \$4,000
- Utilities and Miscellaneous: \$1,500

Total Monthly Operating Expenses: \$35,500

3. Revenue Projections (per month):

- **Marijuana Transporter License:** Estimated 200 transportation jobs at an average revenue of \$150 per job: \$30,000.
- **Marijuana Courier License:** Estimated 600 deliveries at an average revenue of \$100 per delivery: \$60,000.
- **Delivery Operator:** Estimated 400 deliveries at an average revenue of \$120 per delivery: \$48,000.

Total Monthly Revenue: \$138,000

4. Break-Even Analysis:

- Monthly fixed costs: \$35,500
- Total monthly revenue from all sources to break even: \$35,500

5. Profit Projections (per month):

- Total Revenue: \$138,000
- Total Expenses: \$35,500
- Estimated Monthly Profit: \$102,500

6. Funding Needs: Given the initial investments and the ongoing monthly expenses, Grassp Ventures LLC might consider securing a line of credit or additional investment to cover unexpected costs or to fund expansion efforts.

7. Return on Investment (ROI): Based on profit projections, the estimated ROI for the first year is substantial, with the company generating a profit of over \$1.2 million against an initial investment of \$75,000 (excluding the already purchased vehicle).

APPENDIX

START-UP COSTS				
Office-Based Agency				Date
COST ITEMS	MONTHS	COST/ MONTH	ONE-TIME COST	TOTAL COST
Advertising/Marketing				
Employee Salaries				
Employee Payroll Taxes and Benefits				
Rent/Lease Payments/Utilities				
Postage/Shipping				
Communication/Telephone				
Computer Equipment				
Computer Software				
Insurance				
Interest Expense				
Bank Service Charges				
Supplies				
Travel & Entertainment				
Equipment				
Furniture & Fixtures				
Leasehold Improvements				
Security Deposit(s)				
Business Licenses/Permits/Fees				
Professional Services - Legal, Accounting				
Consultant(s)				
Inventory				
Cash-On-Hand (Working Capital)				
Miscellaneous				
ESTIMATED START-UP BUDGET				

Liability Insurance Plan: Grassp Ventures LLC

Introduction: In accordance with regulatory requirements (935 CMR 500.145(4); 935 CMR 500.101(2); 935 CMR 500.105(10)), Grassp Ventures LLC has developed a comprehensive Liability Insurance Plan. This plan outlines our commitment to securing appropriate liability insurance coverage for our operations, including general liability, product liability, and vehicle liability insurance.

Liability Insurance Coverage:

1. General Liability and Product Liability Insurance:

- Grassp Ventures LLC will obtain and maintain general liability and product liability insurance coverage with the following minimum limits:

- General Liability: No less than \$1 million per occurrence.
- General Liability: No less than \$2 million in aggregate annually.
- Product Liability: No less than \$1 million per occurrence.
- Product Liability: No less than \$2 million in aggregate annually.

- The deductible for each policy shall not exceed \$5,000 per occurrence.

2. Vehicle Liability Insurance:

- Grassp Ventures LLC recognizes the importance of vehicle liability insurance for the safety of our operations.

- All vehicles used for delivery shall carry liability insurance in an amount not less than \$1,000,000 combined single limit.

- This insurance coverage ensures the protection of both our assets and the safety of the public during transportation operations.

Compliance:

- Grassp Ventures LLC acknowledges the importance of complying with the aforementioned liability insurance requirements. We are committed to obtaining and maintaining the specified insurance coverage to ensure the safety and security of our operations.

Conclusion:

Grassp Ventures LLC understands the critical role of liability insurance in safeguarding our business, employees, and stakeholders. This Liability Insurance Plan reaffirms our commitment to complying with regulatory guidelines and prioritizing safety and responsibility in all our endeavors.

Personnel Policies

Grassp Ventures LLC maintains a responsible and inclusive work environment. Our staffing plan will demonstrate accessible business hours and safe conditions.

Grassp will maintain a staffing plan and records in compliance with 935 CMR 500.105(9).

Personnel Records

Grassp Ventures LLC keeps personnel records on all persons employed by the company. Information includes job descriptions for each employee and volunteer position, as well as organizational charts consistent with the job descriptions.

Agent Records

Records for all ME agents will be maintained for at least 12 months after employment termination. Information shall include:

- a. All materials submitted to the commission pursuant to 935 CMR 500.030(2);
- b. Documentation of verification of references;
- c. The job description or employment contract that includes duties, authority, responsibilities, qualifications, and supervision;
- d. Documentation of all required training, including training regarding privacy and confidentiality requirements, and the signed statement of the individual indicating the date, time, and place he or she received said training and the topics discussed, including the name and title of presenters;
- e. Documentation of periodic performance evaluations;
- f. A record of any disciplinary action taken; and
- g. Notice of completed Responsible Vendor Training Program and eight-hours inhouse related duty training for Marijuana Establishment Agents required under 935 CMR 500.105(2)
- All background check reports obtained in accordance with M.G.L c. 6 § 172, 935 CMR 500.029: Registration and Conduct of Laboratory Agents, 935 CMR 500.030: Registration of Marijuana Establishment Agents, and 803 CMR 2.00: Criminal Offender Record Information (CORI)

Code of Ethics

Grassp Ventures LLC believes that ethical conduct in its business practices is critical. Grassp expects all directors, officers, and employees to operate in accordance with the highest ethical standards in their conduct of business for and on behalf of the Company.

Grassp Ventures LLC is committed to the following values:

- Focus on the customer
- Integrity, honesty and respect
- Teamwork
- Good stewardship
- Understanding and compassion
- Transparency
- Achievement

Whistle-blower policy

All Personnel are responsible for reporting any conduct or activities that they reasonably believe are or may lead to a breach of any obligations under this Code and any compliance regulations. In reporting non-compliance, employees should first raise the issue with their immediate superior, who shall consult with general counsel or human resources department to determine whether a breach has or may have occurred. If consultation with a supervisor or superior is not possible in the circumstances, or does not resolve the matter, Personnel should take it up directly with next level of management.

No retaliatory action will be taken against an individual for providing information in good faith. Disciplinary actions may be taken against any Personnel who violate this Code.

Accommodations for Disabled Applicants and Employees

Grassp Ventures LLC is committed to best business practices around diversity and inclusion. As such, Under Title I of the Americans with Disabilities Act, there are three areas in which reasonable accommodations may be needed:

- a. Adjustments to the job application process so a qualified applicant with a disability can be considered for a position;
- b. Modifications to the physical work environment, or to the way a job is usually performed, so an individual with a disability can perform the essential functions of that position; and
- c. Changes that enable an employee with a disability to enjoy equal benefits and privileges of employment like those that are enjoyed by other employees without disabilities. This may include access to cafeterias, lounges, auditoriums and company-provided transportation.

Diversity and Inclusion

Grassp Ventures LLC is committed to best business practices around diversity and inclusion. Currently, the venture is women-operated (the CEO and Director of Operations), and the owner is a Social Equity Applicant. We are committed to this in:

- a. Our business practices
- b. Our hiring process
- c. Our trainings

We are currently working with the Urban League to find appropriate candidates for hiring. We aim to be 50% female, 50% minority, and 25% veteran or disabled.

Termination Policies

Grassp Ventures has a policy that calls for the immediate dismissal of any Agent who has:

- a. Diverted Marijuana, which shall be reported to Law Enforcement Authorities and to the Commission;
- b. Engaged in unsafe practices with regard to operation of the Marijuana Establishment, which shall be reported to the Commission; or
- c. Been convicted or entered a guilty plea, plea of nolo contendere, or admission to sufficient facts of a felony drug offense involving distribution to a minor in the Commonwealth, or a like violation of the laws of any Other Jurisdiction.

Health & Personal Hygiene

All Agents will maintain good personal hygiene practices. All agents shall observe the following protocols:

Grooming:

- 1. Arrive at work clean clean hair, teeth brushed, and bathed with deodorant used daily.
- 2. Maintain short, clean, and polish-free fingernails.
- 3. Wash hands (including under fingernails) and up to forearms vigorously and thoroughly with soap and warm water for a period of 20 seconds:
 - a. When entering the facility before work begins
 - b. Immediately before handling product
 - c. As often as necessary during the work when contamination occurs
 - d. In the restroom after toilet use, and when you return to your work station
 - e. After touching face, nose, hair, or any other body part, and after sneezing or coughing
 - f. After cleaning duties

- g. Before wearing disposable gloves
- h. After smoking, eating, or drinking
- i. Any other time an unsanitary task has been performed i.e. taking out garbage, handling cleaning chemicals, wiping counters, picking up a dropped food item, etc.
- 4. Wash hands only in hand sinks designated for that purpose
- 5. Dry hands with single use towels. Turn off faucets using a paper towel in order to prevent recontamination of clean hands
- 6. Wear gloves whenever handling product

Proper Attire:

- 1. Wear appropriate clothing-Professional or Business casual
- 2. Wear disposable gloves with any cuts, sores, rashes, or lesions. Wear gloves when handling any medicinal products that are unpackaged
- 3. Change disposable gloves as often as hand washing is required. Wash hands before donning and after discarding gloves

Smoking, eating, and gum chewing:

- 1. Smoke only in designated areas. No smoking or chewing tobacco shall occur inside the facility or while driving Delivery vehicles
- 2. Eat and drink in designated areas only

Covid-19 protocols:

- 1. Wear a mask while at the facility and during Delivery of products
- 2. Wear gloves, as described above
- 3. Make sure to sanitize hands before and after each Delivery
- 4. Maintain 6 feet distance while in facility and during Delivery

Alcohol, Smoking, and Drug Policies in Workplace

Grassp maintains a zero-tolerance policy for using alcohol and drugs while at work, including but not limited to the facility, in the parking lot, and while delivering to customers. Smoking is prohibited during work but may be allowed in designated areas during employee breaks. ME Agents shall not smoke in vehicles.

Confidential Information

For Employees – all confidential information will be maintained in the Manager's office and will be locked when Manager is not there.

For customer's – Grassp takes cyber security very seriously, and all customer information is secured in Grassp's proprietary Technology Platform and complies with all privacy and HIPAA regulations. Grassp's Chief Technology Officer has taken special steps to ensure additional compliance and resources have been deployed to ensure our technology exceeds industry standards of compliance with privacy and HIPAA regulations.

Maintenance of Financial Records

Grassp complies with all accounting principles and keeps records of:

- Assets and liabilities
- All monetary transactions
- Books of accounts, which include journals, ledgers, and supporting documents, agreements, checks, invoices, and vouchers
- Sales records including the quantity, form, and cost of marijuana products
- Salary and wages paid to each employee, or stipend, executive compensation, bonus, benefit, or item of value paid to any persons having direct or indirect control over the marijuana establishment

Grassp completes daily and weekly accounting audits, as well as monthly and yearly reconciliations.

Recordkeeping Procedures

Grassp Ventures LLC maintains strict recordkeeping protocols which shall be available for inspection by the Commission, on request. The financial records of a Marijuana Establishment shall be maintained in accordance with generally accepted accounting principles. Written records that are required and are subject to inspection include, but are not necessarily limited to, all records required in any section of 935 CMR 500.000:

- a. Written Operating Procedures as required by 935 CMR500.105(1): Written operating Procedures;
- b. Inventory Records as required by 935 CMR 500.105(8): Inventory and Transfer;
- c. Seed-to-sale SOR Electronic Tracking System Records for all Marijuana Products as required by 935 CMR 500.105(8)(e);
- d. Personnel records
- e. A staffing plan that will demonstrate accessible business hours and safe cultivation conditions
- f. All background check reports obtained in accordance with M.G.L c. 6 § 172, 935 CMR 500.029: Registration and Conduct of Laboratory Agents, 935 CMR 500.030: Registration of Marijuana Establishment Agents, and 803 CMR 2.00: Criminal Offender Record Information (CORI)
- g. Business records
- h. Waste disposal records as required under 935 CMR 500.105(12)

In the event that Grassp Ventures LLC needs to close, all records shall be kept for a minimum of two years.

In addition, we:

• shall keep waste records for at least three years

The following personnel records shall be maintained:

- Job descriptions for each agent;
- A personnel record for each agent.
- A staffing plan that will demonstrate accessible business hours and safe cultivation conditions;
- Personnel policies and procedures; and
- All background check reports obtained in accordance with 935 CMR 500.030

The following business records shall be maintained:

• Assets and liabilities;

- Monetary transactions;
- Books of accounts;
- Sales records; and
- Salary and wages paid to each employee.

Diversity Plan – Grassp Ventures LLC

Please see below, the Diversity Plan for Grassp Ventures LLC which will adhere to the requirements set forth in 935 CMR 500.105(4) and 935 CMR 501.105(4) Any actions taken, or programs instituted, will not violate the Commission's regulations with respect to limitations on ownership or control or other applicable state laws.

Statement of Purpose

Grassp Ventures LLC is committed to best business practices around diversity and inclusion. Currently, the venture is women-operated (CEO), our Operations Manager in our existing market (under a different LLC) is a minority and also a member of the LGBTQ+ community, our Operations Supervisor is black and the 51% owner of Grassp Ventures LLC in MA is a Social Equity Applicant.

We will continue to employ and promote people of color, women, veterans, persons with disabilities and members of the LGBTQ community.

Goals

1. Goal - Hiring Goal

Regarding our goals for hiring and employment diversity, our goal is to have a minimum of 75% of our staff fall into one of the diverse cohorts. We will work with the Urban League, The Veterans Affairs Department at Salem State University and Mass Hire North Shore Career Center to support our efforts and we will start by hiring a total of 3 employees for our grand opening.

We project we will need a total of 12 employees in our first year. To meet our 75% goal, 9 of these 12 employees will come from a diverse cohort and here are our goals:

- Female 2
- Minority 2
- Veteran 2
- Disabled person 1
- Member of the LGBTQ+ community -2

2. Goal - Purchasing Goals

Our purchasing goal is to ensure 30% of wholesale vendors come from DBE's, MBE's, WBE's, VBE's, DOBE's or members of the LGBTQ+ community.

3. Goal - Anti-racism and Unconscious Bias Training Goals

Grassp will work with Rowan-Cabarrus Community College to utilize their online training modules for diversity, equity and inclusion. All Grassp employees must complete 2 courses from Rowan-Cabarrus Community College from the list below within their first 90 days of employment:

Leading for Equity, Diversity and Inclusion in Higher Education

- Racialized Trauma
- Foundations of Diversity and Inclusion at Work TeachOut
- Diversity and inclusion in the workplace
- <u>Gender and Sexuality: Diversity and Inclusion in the Workplace</u>
- Unconscious Bias
- <u>Gender and Sexuality: Diversity and Inclusion in the Workplace</u>
- <u>eLesson: Unconscious Bias</u>

Instructors:

- Dr. John C. Burkhardt Professor of Clinical Practice, Special Assistant to the Provost for University Engagement
- Gregory Fairchild Associate Professor & Associate Dean The Darden School of Business
- Lili Powell Associate Professor The Darden School of Business
- Toni Irving Professor of Practice The Darden School of Business
- Sean Martin Associate Professor The Darden School of Business
- Laura Morgan Roberts Professor of Practice Darden School of Business
- Julie Beaulieu Lecturer Gender, Sexuality, and Women's Studies Program
- Susan Marine Guest Lecturer Assistant Professor and Program Director, School of Education and Social Policy, Merrimack College
- Stacey Gordon Founder and CEO of Rework Work

On an annual basis, all Grassp employees must take a diversity and inclusion course from <u>Coursera</u> and submit a certificate of completion to their manager.

4. Goal – Work Environment

Our goal is to create a work environment that is safe, accepting, respectful, welcoming, comfortable, and supportive. To accomplish this goal, we will hold monthly training meetings on the first of every month to provide additional training on compliance with our anti-racism, unconscious bias and inclusion goals. We will also create a robust "whistleblower policy" to ensure employees have a way to anonymously report issues at the workplace they may feel uncomfortable discussing in an open forum.

Strategies/ Programs

Grassp is working with the Urban League, The Veterans Affairs Department at Salem State University and Mass Hire North Shore Career Center to meet our diversity goals.

Measurements

CEO, Veronica Santarelli will be evaluating and measuring these goals quarterly and ensuring that 75% of our employees come from a diverse cohort, set forth in 935 CMR 500.105(4) and 935 CMR 501.105(4)

Veronica will also ensure 30% of Wholesale Purchasing Agreements come from DBE's, MBE's, WBE's, VBE's, DOBE's or members of the LGBTQ+ community. This % will be measured quarterly to ensure compliance. Metrics to measure will be based on the following:

• The number of individuals from the identified groups who were hired and retained following the issuance of a license.

- The number of positions created since initial licensure.
- Retention rates for all employees and from people from the identified groups.

• Percentage of products from the identified groups, based on the total number of products in our database.

Grassp Ventures LLC will adhere to the requirements set forth in 935 CMR 500.105(4) which provides the permitted and prohibited advertising, branding, marketing, and sponsorship practices of Marijuana Establishments.

Any actions taken, or programs instituted, will not violate the Commission's regulations with respect to limitations on ownership or control or other applicable state laws.