

# **Power Fund Operations, LLC**

MC281359

#### ESTABLISHMENT OVERVIEW

1. Name and address of the Marijuana Establishment:

Power Fund Operations, LLC f/k/a Silver Therapeutics, Inc 158 Governor Dukakis Drive, Orange, MA 01364

2. Type of final license sought:

Cultivation Tier 3 / Indoor (10,001 to 20,000 sq. ft)

3. The licensee is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

Туре	Status	Location
Retail	Commence Operations	Orange
Product Manufacturing	Provisional License	Orange

Please note that individuals and/or entities associated with the proposed application(s) are also associated with other adult-use retail licenses under the names of HTC Trinity, LLC and R2 Resilient Remedies, LLC.

#### LICENSING OVERVIEW

- 4. The licensee was approved for provisional licensure for the above-mentioned license(s) on December 13, 2018.
- 5. The licensee has paid all applicable license fees.
- 6. No new information has been reported to Commission staff regarding the organizational structure of the entity since the issuance of the provisional license(s).
- 7. No new information has been discovered by Commission staff regarding the suitability of the licensees previously disclosed since the issuance of the provisional license(s).

#### INSPECTION OVERVIEW

Final License Executive Summary 1



- 8. Commission staff inspected the licensee's facility on the following date(s): July 18, 2023.
- 9. The licensee's facility was inspected by Commission staff and found to be in full compliance with the requirements listed in 935 CMR 500.105 through 935 CMR 500.160 as applicable.
- 10. No evidence was discovered during the inspection(s) that indicated the Marijuana Establishment was not in compliance with all applicable state laws and local bylaws or ordinances.
- 11. Specific information from Commission staff's inspection is highlighted below:

#### a. Security

Enforcement staff verified that all security-related requirements were in full compliance with Commission regulations. Some of the requirements verified include the following:

- i. The security of all entrances and exits;
- ii. Visitor procedures;
- iii. Limited access areas;
- iv. Verification of a primary and back-up security company;
- v. Presence of perimeter and duress alarms; and
- vi. All cameras complied with Commission requirements.

## b. <u>Inventory and Storage</u>

Enforcement staff verified that all inventory-related requirements were in full compliance with Commission regulations. Some of the requirements verified include the following:

- i. Secure storage of marijuana and marijuana products;
- ii. Sanitation and pest control measures; and
- iii. Inventory controls and procedures.

#### c. Cultivation Operation

Enforcement staff verified that all cultivation operations were in compliance with the Commission's regulations. Some of the requirements verified include the following:

- i. Seed-to-sale tracking;
- ii. Compliance with applicable pesticide laws and regulations; and
- iii. Best practices to limit contamination.

### d. Transportation

The licensee will not be performing transportation activities at this time.

Final License Executive Summary 2



#### **RECOMMENDATION**

Commission staff recommend final licensure with the following conditions:

- 1. The licensee may cultivate, harvest, possess, and otherwise acquire marijuana, but shall not sell, or otherwise transport marijuana to other Marijuana Establishments, until upon inspection, receiving permission from the Commission to commence full operations.
- 2. The licensee is subject to inspection to ascertain compliance with Commission regulations.
- 3. The licensee remains suitable for licensure.
- 4. The licensee shall cooperate with and provide information to Commission staff.
- 5. Licensure is subject to notification to the Commission of any update to written operations plans required by 935 CMR 500.105(1) prior to the issuance of a commencement of operations and that Commission staff be given adequate opportunity to review said plans at the business location or the location where any such plans are maintained in the normal course of business

The licensee has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the licensee is recommended for final licensure.

As part of the approval of final licensure, the Commission authorizes staff to take all necessary actions to review compliance with the above-referenced conditions and to approve the commencement of operations.

