

Valkyrie Cannabis, Inc.

MRN284530

APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Valkyrie Cannabis, Inc. 325 Stockbridge Rd., Great Barrington, MA 01230

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Retail

The application was reopened four (4) times for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

The applicant is not an applicant or licensee for any other license type.

4. List of all required individuals and their roles in the Marijuana Establishment:

Individual	Role
Robert Coyle	Person Having Direct/Indirect Control
Joseph Burke	Person Having Direct/Indirect Control /
	Capital Contributor

5. List of all required entities and their roles in the Marijuana Establishment:

No other entity appears to have ownership or control over this proposed Marijuana Establishment.

6. Applicant's priority status:

General Applicant

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- 7. The applicant and municipality executed a Host Community Agreement on July 13, 2020.
- 8. The applicant conducted a community outreach meeting on November 9, 2021 and provided documentation demonstrating compliance with Commission regulations.
- 9. The Commission received a municipal response from the City/Town of Great Barrington on May 9, 2022 stating the applicant was in compliance with all local ordinances or bylaws.
- 10. The applicant proposed the following goals for its Plan to Positively Impact Disproportionately Harmed People:

#	Goal
1	Provide complimentary personal and professional development to
	Massachusetts residents who have past drug convictions through reparative
	mentoring and technical training and aid in reducing the barrier of entry into
	the cannabis industry, at least once a year in two areas of disproportionate
	impact of the Berkshires, specifically Pittsfield and North Adams.
2	Recruit 20% of its employees, that are Massachusetts residents who were
	formerly convicted of marijuana-related offenses, family members of such
	persons convicted of marijuana-related offenses and 10% of employees from
	communities that were impacted by the war on drugs such as residents of
	Pittsfield and North Adams
3	Contribute at least \$2,500 yearly to the Thanksgiving Angels Charity of
	Pittsfield.
4	Donate \$2,500 to The Berkshire Humane Society of Pittsfield.

BACKGROUND CHECK REVIEW

- 11. There were disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions. None of the disclosures raised suitability issues.
- 12. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS PROFILE REVIEW

- 13. The applicant states that it can be operational within four (4) months of receiving the provisional license(s).
- 14. The applicant's proposed hours of operation are the following:

Day(s)	Hours of Operation
Monday-Sunday	9:00 a.m. to 9:00 p.m.

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- 15. The applicant submitted all required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission's regulations.
- 16. The applicant proposed the following goals for its Diversity Plan:

#	Goal
1	Recruit, train and retain a diverse workforce, that coincides with the culture and
	diversity of the Great Barrington area, specifically 40% women, 20% minorities,
	20% LGBTQ+ 10% veterans and 10% persons with disabilities.
2	Purchase 25% of our total procured cannabis and non-cannabis products from
	approved licensed Massachusetts wholesalers that fall into one or more of the
	following categories: Women Owned Business, Minority Owned Business,
	LGBTQ+ Owned Business, Veteran Owned Business, Disabled Persons Owned
	Business

17. Plan for obtaining marijuana or marijuana products (if applicable):

The applicant will obtain marijuana or marijuana products by contracting with other licensed establishments.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

- 1. Final license is subject to inspection to ascertain compliance with Commission regulations.
- 2. Final license is subject to inspection to ascertain compliance with applicable state laws, local codes, ordinances or bylaws, and local licensing requirements.
- 3. Final license is subject to applicant providing the Commission with a copy of its consumer education, pursuant to 935 CMR.140 (6) (a-j). To ensure compliance, consumer educational materials shall include subsections; a j, as listed in said regulation and must also include the phone number for the Massachusetts Substance Use Helpline.
- 4. The applicant shall cooperate with and provide information to Commission staff.
- 5. Provisional licensure is subject to the payment of the appropriate license fee.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.