FCC HOLDINGS, LLC
MBN282029

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

   FCC Holdings, LLC
d/b/a Florence Cannabis Company
131 Texas Road, Northampton, Massachusetts 01060

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and
   information regarding the application submission:

   Microbusiness (Cultivation)

   The application was reopened twice (2) for additional information.

3. The applicant is not an applicant or licensee for any other license type.

4. List of all required individuals and their business roles in the Marijuana Establishment:

<table>
<thead>
<tr>
<th>Individual</th>
<th>Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chris Rivers</td>
<td>Owner/Partner</td>
</tr>
</tbody>
</table>

5. List of all required entities and their roles in the Marijuana Establishment:

   No other entity appears to have ownership or control over this proposed Marijuana
   Establishment.

6. Applicant’s priority status:

   Expedited Applicant (License Type)

7. The applicant and municipality executed a Host Community Agreement on December 15,
   2020.
8. The applicant conducted a community outreach meeting on November 10, 2020 and provided documentation demonstrating compliance with Commission regulations.

9. The Commission received a municipal response from the municipality on February 22, 2021 stating the applicant was in compliance with all local ordinances or bylaws.

10. The applicant proposed the following goals for its Positive Impact Plan:

<table>
<thead>
<tr>
<th>#</th>
<th>Goal</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Comprise a staff and management team of at least 25% being residents of an area of disproportionate Impact and individuals with drug convictions.</td>
</tr>
</tbody>
</table>

**SUITABILITY REVIEW**

11. There were no disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.

12. There were no concerns arising from background checks on the individuals or entities associated with the application.

**MANAGEMENT AND OPERATIONS REVIEW**

13. The applicant states that it can be operational within two (2) months of receiving the provisional license(s).

14. The applicant’s proposed hours of operation are the following:

   Monday – Friday: 8:00 a.m. – 5:30 p.m.
   Saturday – Sunday: 8:00 a.m. – 3:00 p.m.

15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission’s regulations.

16. The applicant proposed the following goals for its Diversity Plan:

<table>
<thead>
<tr>
<th>#</th>
<th>Goal</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Comprise a staff of 25% minorities, women, veterans, people with disabilities and people identifying as LGBTQ+.</td>
</tr>
<tr>
<td>2</td>
<td>Hold annual diversity trainings for all employees. FCC Holdings seeks a 100% participation rate from all employees to participate in this program.</td>
</tr>
</tbody>
</table>
17. Summary of cultivation plan (if applicable):

The applicant submitted a cultivation plan that demonstrates the ability to comply with the Commission’s regulations.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations.
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws.
3. Final licensure is subject to the applicant providing Commission staff, upon inspection, an amended Positive Impact Plan to include more than hiring.
4. The applicant shall cooperate with and provide information to Commission staff.
5. Provisional licensure is subject to the payment of the appropriate license fee.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.