

LDE HOLDINGS, LLC
MRN281689

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

LDE Holdings, LLC
6 Thatcher Lane, Wareham, MA 02571

2. Type of license sought (if cultivation, its tier level and outside/inside operation):

Retail

3. Applicant is a licensee or applicant for other Marijuana Establishment license(s):

Cultivation /Tier 2 – Indoor (5,001 to 10,000 sq. ft) (provisional license)
Product Manufacturer (MPN281436)

4. List of all required individuals and their business roles in the Marijuana Establishment:

Jesse Pitts – Owner/Partner
Carl Giannone – Owner/Partner
Billie Giannone – Owner/Partner
Lei Feng – Owner/Partner

5. List of all required entities and their roles in the Marijuana Establishment:

Toria Group, LLC - Investor

6. Applicant's priority status and information pertaining to co-located operations:

General Applicant

7. The applicant and municipality executed a Host Community Agreement on June 21, 2018.

8. The applicant conducted a community outreach meeting on April 26, 2018 and provided documentation demonstrating compliance with Commission regulations.

9. The Commission received a municipal response from the municipality on December 3, 2018 stating the applicant was in compliance with all local ordinances and bylaws.
10. The applicant proposed the following programs for its Positive Impact Plan:
 - a. Hire individuals from Wareham;
 - b. Organize annual career seminars in Wareham and New Bedford in order to educate the public and potential employees about the industry and potential employment openings; and
 - c. Provide annual donations to local non-profit organizations and charities for the purpose of providing awareness regarding local drug prevention and drug treatment programs.

SUITABILITY REVIEW

11. There were no concerns arising from background checks on the individuals or entities associated with the application.
12. There were disclosures of past civil or criminal actions. None of the disclosures raised suitability issues.

MANAGEMENT AND OPERATIONS REVIEW

13. The applicant states that it can be operational within three (3) months of provisional licensure.
14. The applicant's proposed hours of operation are the following:

Monday – Sunday: 8:00 a.m.- 10:00 p.m.
15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission's regulations.
16. The applicant proposed the following programs for its Diversity Plan:
 - a. Target recruitment efforts to attract minorities, women, and veterans among other classes; and
 - b. Select a pool of diverse candidates for leadership and executive development programs.
17. Summary of cultivation plan (if applicable):

Not applicable.
18. Summary of products to be produced and/or sold (if applicable):

Not applicable.
19. Plan for obtaining marijuana or marijuana products (if applicable):

Applicant has applied for cultivation and product manufacturing licenses and plans to provide its own marijuana products.

20. ISO 17025 Certifying Body and Certificate Number (if applicable):

Not applicable.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff;
4. Provisional licensure is subject to the payment of the appropriate license fee; and
5. Final license is subject to the licensee providing to Commission staff an amended Positive Impact Plan that includes specific information on the details and frequency of its community service initiatives.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.