

Silver Therapeutics of Palmer, Inc.

MRN284328

APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Silver Therapeutics of Palmer, Inc.
1235 Thorndike Street, Palmer, MA 01069

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Retail

The application was reopened two (2) times for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

The applicant is not an applicant or licensee for any other license type.

Please note that individuals and/or entities associated with the proposed application(s) are also associated with other adult-use cultivation, and retail licenses and medical marijuana treatment centers under the name of Silver Therapeutics, Inc.

4. List of all required individuals and their roles in the Marijuana Establishment:

Individual	Role
Joshua Silver	Person Having Direct/Indirect Control
Brendan McKee	Person Having Direct/Indirect Control
Joshua Ferranto	Person Having Direct/Indirect Control

5. List of all required entities and their roles in the Marijuana Establishment:

Entity	Role
Silver Therapeutics, Inc.	Entity Having Direct/Indirect Control / Capital Contributor

Provisional License Executive Summary 1



6. Applicant's priority status:

General Applicant

7. The applicant and municipality executed a Host Community Agreement on March 21, 2021.
8. The applicant conducted a community outreach meeting on April 20, 2022 and provided documentation demonstrating compliance with Commission regulations.
9. The Commission received a municipal response from the City/Town of Palmer on May 31, 2022 stating the applicant was in compliance with all local ordinances or bylaws.
10. The applicant proposed the following goals for its Plan to Positively Impact Disproportionately Harmed People:

#	Goal
1	Recruit at least 25% of its employees that are from Springfield, Holyoke and Spencer, and/or Massachusetts residents who have, or have parents or spouses who have past drug convictions.
2	Provide industry-specific educational programs and informational sessions geared towards individuals from Springfield, Holyoke, and Spencer and/or Massachusetts residents who have, or have parents or spouses who have past drug convictions.

BACKGROUND CHECK REVIEW

11. There were disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions. None of the disclosures raised suitability issues.
12. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS PROFILE REVIEW

13. The applicant states that it can be operational within six (6) months of receiving the provisional license(s).
14. The applicant's proposed hours of operation are the following:

Day(s)	Hours of Operation
Monday-Sunday	8:00 a.m. to 8:00 p.m.



15. The applicant submitted all required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission's regulations.
16. The applicant proposed the following goals for its Diversity Plan:

#	Goal
1	Recruit 48.8% Women; 20.7% People of color (Black, African American, Hispanic, Latinx, and Indigenous people); 20% L.G.B.T.Q.+ individuals; 12% Individuals with disabilities; 7% Veterans for its hiring initiatives.
2	Offer 100% of management and executive positions to 48.8% Women; 20.7% People of color (Black, African American, Hispanic, Latinx, and Indigenous people).; 20% L.G.B.T.Q.+ individuals; 12% Individuals with disabilities; 7% Veterans.
3	Provide 100% of employees training on diversity and sensitivity.
4	Engage diverse construction vendors during its efforts to develop, renovate and construct its establishment by contracting with 48.8% Women; 20.7% People of color (Black, African American, Hispanic, Latinx, and Indigenous people).; 20% L.G.B.T.Q.+ individuals; 12% Individuals with disabilities; 7% Veteran-Owned businesses.

17. Summary of cultivation plan (if applicable):

Not applicable.

18. Summary of products to be produced and/or sold (if applicable):

Not applicable.

19. Plan for obtaining marijuana or marijuana products (if applicable):

The applicant will obtain marijuana or marijuana products by contracting with other licensed establishments.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations.
2. Final license is subject to inspection to ascertain compliance with applicable state laws, local codes, ordinances or bylaws, and local licensing requirements.
3. The applicant shall cooperate with and provide information to Commission staff.
4. Provisional licensure is subject to the payment of the appropriate license fee.



The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

