



RISE HOLDINGS, INC.
MRN281254

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Rise Holdings, Inc.
169 Meadow Street, Amherst, MA 01002

2. Type of license sought (if cultivation, its tier level and outside/inside operation):

Retail

3. Applicant is a licensee or applicant for other Marijuana Establishment license(s):

Cultivation, Tier 11/Indoor (90,001 to 100,000 sq. ft) (provisionally licensed)
Product Manufacturing (provisionally licensed)

4. List of all required individuals and their business roles in the Marijuana Establishment:

Benjamin Kovler—Director
Anthony Georgiadis—Director
Andrew Grossman—Director
Eugene Green-Monroe—Board Member
Dina Rollman—Executive/ Officer

5. List of all required entities and their roles in the Marijuana Establishment:

GTI Core, LLC—Owner of Rise Holdings, Inc.

Green Thumb Industries, Inc.—Parent Company of GTI Core, LLC and Rise Holdings, Inc.

6. Applicant's priority status and information pertaining to co-located operations:

RMD Priority (RP201870)

Provisional License Executive Summary 1



The RMD business will be co-located with the adult-use business in Amherst. The RMD has a Final Certificate of Registration for dispensing, cultivation, and processing.

7. The applicant and municipality executed a Host Community Agreement on December 4, 2018.
8. The applicant conducted a community outreach meeting on October 1, 2018 and provided documentation demonstrating compliance with Commission regulations.
9. The Commission received a municipal response from the municipality on February 19, 2019 stating the applicant was in compliance with all local ordinances and bylaws.
10. The applicant proposed the following programs for its Positive Impact Plan:
 - a. Provide continuing service and reinvestment into areas of disproportionate impact with a focus on restorative justice, workforce development, industry-specific technical assistance, and mentoring services;
 - b. Participate in community service days, charity events, and charitable donations in Amherst; and
 - c. Host informational sessions regarding the process for sealing and expunging criminal records at least once every six (6) months.

SUITABILITY REVIEW

11. There were no concerns arising from background checks on the individuals or entities associated with the application.
12. There were disclosures of past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.

MANAGEMENT AND OPERATIONS REVIEW

13. The applicant states that it can be operational within two (2) months of provisional licensure.
14. The applicant's proposed hours of operation are the following:

Monday – Sunday: 8:00 am to 8:00 pm
15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission's regulations.



16. The applicant proposed the following programs for its Diversity Plan:
- a. Advertise job opportunities in diverse publication mediums;
 - b. Sponsor quarterly events for women to advance their professional careers; and
 - c. Provide industry-specific training.
17. Summary of cultivation plan (if applicable):
- Not applicable.
18. Summary of products to be produced and/or sold (if applicable):
- Not applicable.
19. Plan for obtaining marijuana or marijuana products (if applicable):
- The applicant is a vertically integrated RMD that has applied for adult-use cultivation and product manufacturing licenses. The applicant plans to provide its own marijuana products.
20. ISO 17025 Certifying Body and Certificate Number (if applicable):
- Not applicable.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff; and
4. Provisional licensure is subject to the payment of the appropriate license fee.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

