

PEAK LIMITED, LLC

MPN281707

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Peak Limited, LLC 113 Jewett Street, Georgetown, MA 01833

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Product Manufacturing

The application was reopened once (1) for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

Туре	Status	Location
Cultivation, Tier 2/Indoor	Application Submitted	Georgetown
(5,001 – 10,000 sq. ft.)		
Product Manufacturing	Application Submitted	Georgetown
Cultivation, Tier 2/Indoor (5,001 –	Application Submitted	Georgetown
10,000 sq. ft.)		_

4. List of all required individuals and their business roles in the Marijuana Establishment:

Individual	Role
Matthew Kumph	Owner / Partner
Kenneth Kumph	Owner / Partner

5. List of all required entities and their roles in the Marijuana Establishment:

No other entity appears to have ownership or control over this proposed Marijuana Establishment.

Provisional License Executive Summary 1



6. Applicant's priority status:

General Applicant

- 7. The applicant and municipality executed a Host Community Agreement on September 17, 2018.
- 8. The applicant conducted a community outreach meeting on June 12, 2019 and provided documentation demonstrating compliance with Commission regulations.
- 9. The Commission sent the municipal notice to the City/Town of Georgetown on March 27, 2020. To date, the Commission has not received a response.
- 10. The applicant proposed the following goals for its Positive Impact Plan:

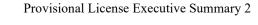
#	Goal
1	Hire at least 25% of its employees from Haverhill, Lowell and Lynn and/or
	Massachusetts residents who have or have parents or spouses who have past
	drug convictions.
2	Provide forty (40) hours of volunteer time to charitable groups serving
	Haverhill, Lowell and Lynn.
3	Provide a contribution of \$10,000.00 to charitable groups serving Haverhill,
	Lowell, Lynn and/or Massachusetts residents who have past drug convictions,
	and Massachusetts residents with parents or spouses who have past drug
	convictions.
4	Provide educational programs and information sessions geared towards
	individuals interested in the cannabis industry with a specific focus on
	cultivators, product manufactures or retailers and entrepreneurship at least
	twice (2) a year.
5	Host two (2) events through its "Reach your Peak" initiative.

SUITABILITY REVIEW

- 11. There were no disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.
- 12. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS REVIEW

13. The applicant states that it can be operational within 10 months of receiving the provisional license(s).





14. The applicant's proposed hours of operation are the following:

 $Monday-Sunday:\,8:00\;a.m.-7:00\;p.m.$

- 15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission's regulations.
- 16. The applicant proposed the following goals for its Diversity Plan:

#	Goal
1	Give hiring preference to individuals who identify as minorities, women,
	veterans, people with disabilities and people identifying as LGBTQ+.
2	Offer advancement to management and executive positions internally. All
	opportunities for advancement will be posted internally (100%).
3	Ensure all its employees receive training on diversity and sensitivity within the
	first ninety (90) days of employment.

17. Summary of cultivation plan (if applicable):

Not Applicable.

18. Summary of products to be produced and/or sold (if applicable):

#	Product
1	Chocolate bar (mocha crunch peak bar, salted
	almond dark chocolate bars, mint chocolate bar,
	milk chocolate bar
2	Gummies (cube shape); pomegranate and
	watermelon
3	Blueberry THC paleo bars
4	Lozenges (mango)
5	Chews (cube shape) (tangerine and blue
	raspberry)
6	Topicals
7	Lotions
8	Salves
9	Oils
10	Sprays
11	Waxes
12	Shatter
13	Vape oil
14	Tinctures
15	Keif



16	Pre-rolled cannabis joints
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19. Plan for obtaining marijuana or marijuana products (if applicable):

Not Applicable.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

- 1. Final license is subject to inspection to ascertain compliance with Commission regulations;
- 2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
- 3. The applicant shall cooperate with and provide information to Commission staff;
- 4. Provisional licensure is subject to the payment of the appropriate license fee; and
- 5. Final licensure is subject to the applicant providing Commission staff, upon inspection, with a detailed list of all proposed products to be produced with specific information as to types, forms, shapes, colors, and flavors.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

