

FOURTWENTY INDUSTRIES, Co.
MBN281535

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Fourtwenty Industries, Co.
3 Foundry Industrial Park, Lowell, MA 01852

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Microbusiness (Cultivation and Product Manufacturing Operations)

The application was reopened three (3) times for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

The applicant is not an applicant or licensee for any other license type.

4. List of all required individuals and their business roles in the Marijuana Establishment:

Individual	Role
Richard Cahoon	Owner / Partner
Brian Hayes	Owner / Partner
Brian Barrett	Executive / Officer
Lewis Mutty	Owner / Partner
Barney Frank	Owner / Partner
Alfred Marrapodi	Executive / Officer
Shane Hutto	Executive / Officer

5. List of all required entities and their roles in the Marijuana Establishment:



No other entity appears to have ownership or control over this proposed Marijuana Establishment.

6. Applicant's priority status:

Expedited Applicant (Social Equity Participant and License Type)

7. The applicant and municipality executed a Host Community Agreement on November 21, 2018.
8. The applicant conducted a community outreach meeting on August 20, 2018 and provided documentation demonstrating compliance with Commission regulations.
9. The Commission received a municipal response from the municipality on February 21, 2020 stating the applicant was in compliance with all local ordinances or bylaws.
10. The applicant proposed the following goals for its Positive Impact Plan:

#	Goal
1	Donate \$5,000 to Cannabis Community Care and Research Network on an annual basis.
2	Donate \$5,000 to Massachusetts Recreational Consumer Council on an annual basis.

SUITABILITY REVIEW

11. There were disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions. None of the disclosures raised suitability issues.
12. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS REVIEW

13. The applicant states that it can be operational within four (4) months of receiving the provisional license(s).
14. The applicant's proposed hours of operation are the following:

Monday – Sunday Open 24 hours



15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission’s regulations.
16. The applicant proposed the following goals for its Diversity Plan:

#	Goal
1	Recruit 10% of it staff from people from diverse backgrounds.
2	Employ a minimum of 10% of its contractors, subcontractors, and suppliers who are listed in the Commonwealth of Massachusetts Directory of Certified Businesses as being a Minority Business Enterprise, a Woman Business Enterprise, a Veteran Business Enterprise, a Lesbian Gay Bisexual Transgender Enterprise, a Service-Disabled Veteran Owned Business.

17. Summary of cultivation plan (if applicable):

The applicant submitted a cultivation plan that demonstrates the ability to comply with the Commission’s regulations.

18. Summary of products to be produced and/or sold (if applicable):

#	Product
1	Flower
2	Rosin
3	Cartridges
4	Pre-Roll

19. Plan for obtaining marijuana or marijuana products (if applicable):

Not applicable.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff;
4. Provisional licensure is subject to the payment of the appropriate license fee;
5. Prior to final licensure, Commission staff and the licensee shall review the licensee’s name pursuant to advertising and marketing requirements under 935 CMR 500.105(4);



6. Prior to final licensure, the applicant shall submit to Commission staff, upon inspection, information on how donations to MRCC and C3RN will specifically impact the mentioned disproportionately impacted area relating to its Positive Impact Plan; and
7. Prior to final licensure, the applicant shall submit to Commission staff, upon inspection, a revised diversity plan that defines “people from diverse backgrounds” and adjusts its 10% goal to be objectively reasonable percentage.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

