

CANNATECH MEDICINALS, INC.

MCN282690 MPN281858

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Cannatech Medicinals, Inc. 1100 Innovation Way, Fall River, MA 02722

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Cultivation, Tier 2/Indoor (5,001 – 10,000 sq. ft.) Product Manufacturing

The application was reopened two (2) times for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

Туре	Status	Location
MTC	Provisional License	Fall River-Fall
		River

The individuals and entities in this application are also associated with two (2) MTC licenses, one (1) adult-use cultivation, one (1) product manufacturing, and two (2) retail licenses under "Mayflower Medicinals".

4. List of all required individuals and their business roles in the Marijuana Establishment:

Individual	Role
Randy Maslow	Director
John Henderson	Director

5. List of all required entities and their roles in the Marijuana Establishment:

Provisional License Executive Summary 1



Entity	Role
iAnthus Capital Management, LLC	Capital Contributor
IMT, LLC	Capital Contributor

6. Applicant's priority status:

MTC Priority

- 7. The applicant and municipality executed a Host Community Agreement on March 9, 2020.
- 8. The applicant conducted a community outreach meeting on March 10, 2020 and provided documentation demonstrating compliance with Commission regulations.
- 9. The Commission sent the municipal notice to the City/Town of Fall River on July 7, 2020. To date, the Commission has not received a response.
- 10. The applicant proposed the following goals for its Positive Impact Plan:

#	Goal
1	Each semester, provide at least two (2) eligible fellows (at least 21 years of
	age) from the local community, an opportunity to gain industry-specific
	experience in an area(s) of interest as a registered Cannatech agent.

SUITABILITY REVIEW

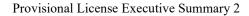
- 11. There were no disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.
- 12. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS REVIEW

- 13. The applicant states that it can be operational within six (6) months of receiving the provisional license(s).
- 14. The applicant's proposed hours of operation are the following:

 $Monday-Sunday: 7:00\ a.m.-9:00\ p.m.$

15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission's regulations.





16. The applicant proposed the following goals for its Diversity Plan:

#	Goal
1	Recruit 25% of its employees that are women, 10% minorities, 10% veterans,
	10% individuals who identify as LGBTQ, and 10% individuals with disabilities.

17. Summary of cultivation plan (if applicable):

The applicant submitted a cultivation plan that demonstrates the ability to comply with the Commission's regulations.

18. Summary of products to be produced and/or sold (if applicable):

#	Product
1	Dissolving Tablets
2	Strips
3	Tinctures
4	Nasal/Oral Sprays
5	Suppositories
6	Ready-to-use extracted cannabis and has
	distillates
7	Oils
8	Waxes
9	Shatters
10	Budders
11	Live Resins
12	Saps
13	Taffies
14	Crumbles
15	Moon Rocks
16	Creams
17	Salves
18	Body Butters
19	Topicals
20	Dermal Patches
21	Pate De Fruit (Orange, Pomegranate, Grapefruit,
	and Lemon)
22	Shortbread Cookies (Traditional, Chocolate, and
	Ginger)
23	Chocolate Coins
24	Maple Sugar
25	Syrup (Pomegrante, Lemon, Orange, and Lime)

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

- 1. Final license is subject to inspection to ascertain compliance with Commission regulations;
- 2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
- 3. Final licensure is subject to the applicant providing Commission staff, upon inspection, with a detailed list of all proposed products to be produced with specific information as to types, forms, shapes, colors, and flavors;
- 4. Final licensure is subject to the applicant ensuring that all remaining required individuals be fingerprinted pursuant to previous Commission notifications;
- 5. The applicant shall cooperate with and provide information to Commission staff; and
- 6. Provisional licensure is subject to the payment of the appropriate license fee.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

