

PharmaCannis Massachusetts, Inc.
0363-COO-03-0626

CHANGE OF OWNERSHIP AND CONTROL OVERVIEW

1. Licensee Information:

Licensee Business Name:	PharmaCannis Massachusetts, Inc.
Licensee d/b/a Name:	Verilife
Establishment Address:	939 Boston Turnpike, MA, Shrewsbury 01545
SEP or EEA?	No

2. License(s) Affected by this Change Request:

License Number	License Type
MR282298	Marijuana Retailer

3. The licensee has paid the applicable fees for this change request.

4. Current Person(s) who have Direct or Indirect Control:

Individual	Role	Ownership Percentage	Control Percentage
Stephen Schuler	Person with Direct or Indirect Control	11.66	11.66
Michelle Stormo	Person with Direct or Indirect Control	.03	.03
John Lord	Person with Direct or Indirect Control	26.79	26.79
Mackenzie Wilcox	Person with Direct or Indirect Control	0	0
John McCarthy	Person with Direct or Indirect Control	0	0
Aron Schwartz	Person with Direct or Indirect Control	0	14

5. Current Entity(ies) who have Direct or Indirect Control:

Entity	Role	Ownership Percentage	Control Percentage
PharmaCann LLC	Entity with Direct or Indirect Control	100	100



Illinois MedTech, LLC	Entity with Direct or Indirect Control	14.12	14
PharmaCann Mass, LLC	Entity with Direct or Indirect Control	100	0

6. The licensee proposes adding the following individuals as Persons Having Direct or Indirect Control:

Individual	Role	Proposed Ownership Acquired (%)
Meredith Moghimi	Person with Direct or Indirect Control	100

7. The licensee proposes adding the following as Entities Having Direct or Indirect Control:

Entity	Role	Proposed Ownership Acquired (%)
MiLou Wareham, LLC	Entity with Direct or Indirect Control	100
MiLou MA, LLC	Entity with Direct or Indirect Control	100
MiLou Holdings, LLC	Entity with Direct or Indirect Control	100

8. Background checks were conducted on all proposed parties within and no suitability issues were discovered.
9. Based on Commission information, the proposed parties do not exceed any ownership or control limits over any license type.
10. The proposed parties do not hold any ownership or control interests in any other Commission-issued licenses.
11. Commission staff conducted an organizational and financial inspection into the parties associated with this request and found no issues or inconsistencies with the information provided to the Commission.

CHANGE OF OWNERSHIP CONDITIONS

Commission staff has reviewed the application for compliance with applicable laws and regulations and are presenting it for the Commission's review and vote.

1. The licensee and proposed parties may now effectuate the approved change.
2. The licensee shall notify the Commission when the change has occurred.
3. The licensee shall submit a change of name request following this approval if any business or doing-business-as names associated with the license(s) will require modification.

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4. The licensee is subject to inspection to ascertain compliance with Commission regulations.
5. The licensee shall remain suitable for licensure.
6. The licensee shall cooperate with and provide information to Commission staff.
7. The licensure is subject to notification to the Commission of any update to written operations plans required by 935 CMR 500.105(1) and/or 935 CMR 501.105(1) after effectuating the change, if applicable, and shall give Commission staff adequate opportunity to review said plans at the business location or the location where any such plans are maintained in the normal course of business.

