

## Patient Centric of Martha's Vineyard, LTD 0097-COO-03-0121

### CHANGE OF OWNERSHIP AND CONTROL OVERVIEW

1. Licensee Information:

Patient Centric of Martha's Vineyard, LTD

License Number	License Type
RMD1165	Medical Marijuana Treatment Center
MC282347	Cultivation
MP281747	Product Manufacturing
MR283035	Retail

2. The licensee has paid the applicable fees for this change request.

3. The licensee is proposing to add the following as Persons Having Direct or Indirect Control:

Individual	Role
Henry Zachs	Board Member and Chairman of FFD and a 1% owner and sole managing member of FFD's parent company ZAFA XXV, LLC
Benjamin Zachs	Board Member and CEO of FFD and is a 10% owner of FFD's parent company ZAFA XXV, LLC
Eric Zachs	29% owner of FFD's parent company ZAFA XXV, LLC and sole managing member of ZAFA II, LLC, which owns 60% of FFD's parent company ZAFA XXV, LLC

4. The licensee is proposing to add the following as Entities Having Direct or Indirect Control:

Entity	Role
FFD Enterprises MA, Inc.	Will be 100% owner of the above listed licenses
ZAFA XXV, LLC	ZAFA XXV, LLC is the sole shareholder of FFD
ZAFA II, LLC	ZAFA II, LLC owns 60% of ZAFA XXV, LLC, which is the sole shareholder of FFD



5. Background checks were conducted on all proposed parties and no suitability issues were discovered.
6. The proposed parties do not appear to have exceeded any ownership or control limits over any license type.
7. Commission staff conducted an organizational and financial inspection into the parties associated with this request and found no issues or inconsistencies with the information provided to the Commission.

## **RECOMMENDATION**

Commission staff recommend review and decision on the request for change of ownership and control, and if approved, request that the approval be subject to the following conditions:

1. The licensee and proposed parties may now effectuate the approved change.
2. The licensee shall notify the Commission when the change has occurred.
3. The licensee shall submit a change of name request following this approval if any business or doing-business-as names associated with the license(s) will require modification.
4. The licensee is subject to inspection to ascertain compliance with Commission regulations.
5. The licensee shall remain suitable for licensure.
6. The licensee shall cooperate with and provide information to Commission staff.
7. The licensure is subject to notification to the Commission of any update to written operations plans required by 935 CMR 500.105(1) and/or 935 CMR 501.105(1) after effectuating the change, if applicable, and shall give Commission staff adequate opportunity to review said plans at the business location or the location where any such plans are maintained in the normal course of business.

