

Nature's Remedy of Massachusetts, Inc. 0113-COO-03-0321

CHANGE OF OWNERSHIP AND CONTROL OVERVIEW

1. Licensee Information:

Nature's Remedy of Massachusetts, Inc.

License Number	License Type
MR282049	Retail

2. The licensee has paid the applicable fees for this change request.

3. The licensee is proposing to add the following as Persons Having Direct or Indirect Control:

Individual	Role
Kimberly A. Rivers	CEO/President of Life Essence, Inc.; Director of Life Essence, Inc.; Indirect Owner
R. Eric Powers III	Secretary of Life Essence, Inc.; Director of Life Essence, Inc.
Thad Beshears	Indirect Owner (owner of 11.38% of Parent Company Trulieve Cannabis Corp.); Director of Parent Company
George Hackney	Person with Indirect Control as Director of Trulieve Cannabis Corp., Parent Company of Life Essence, Inc.
Michael J. O'Donnell	Person with Indirect Control as Director of Trulieve Cannabis Corp., Parent Company of Life Essence, Inc.
Richard S. May	Person with Indirect Control as Director of Trulieve Cannabis Corp., Parent Company of Life Essence, Inc.
Peter T. Healy	Person with Indirect Control as Director of Trulieve Cannabis Corp., Parent

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	Company of Life Essence, Inc
Susan E. Thronson	Person with Indirect Control as Director of Trulieve Cannabis Corp., Parent Company of Life Essence, Inc
Thomas Millner	Person with Indirect Control as Director of Trulieve Cannabis Corp., Parent Company of Life Essence, Inc

4. The licensee is proposing to add the following as Entities Having Direct or Indirect Control:

Entity	Role
Trulieve Cannabis Corp.	Parent Company owning 100% of Life Essence, Inc.

5. Background checks were conducted on all proposed parties and no suitability issues were discovered.
6. The proposed parties do not appear to have exceeded any ownership or control limits over any license type.
7. Commission staff conducted an organizational and financial inspection into the parties associated with this request and found no issues or inconsistencies with the information provided to the Commission.

RECOMMENDATION

Commission staff recommend review and decision on the request for change of ownership and control, and if approved, request that the approval be subject to the following conditions:

1. The licensee and proposed parties may now effectuate the approved change.
2. The licensee shall notify the Commission when the change has occurred.
3. The licensee shall submit a change of name request following this approval if any business or doing-business-as names associated with the license(s) will require modification.
4. The licensee is subject to inspection to ascertain compliance with Commission regulations.
5. The licensee shall remain suitable for licensure.
6. The licensee shall cooperate with and provide information to Commission staff.
7. The licensure is subject to notification to the Commission of any update to written operations plans required by 935 CMR 500.105(1) and/or 935 CMR 501.105(1) after effectuating the change, if applicable, and shall give Commission staff adequate opportunity to review said plans at the business location or the location where any such plans are maintained in the normal course of business.

