

Mint Retail Facilities, LLC 0356-COO-03-0526

CHANGE OF OWNERSHIP AND CONTROL OVERVIEW

1. Licensee Information:

Licensee Business Name:	Mint Retail Facilities, LLC
Licensee d/b/a Name:	N/A
Establishment Address:	768 Pleasant Street, Belmont, MA 02478
SEP or EEA?	No

2. License(s) Affected by this Change Request:

License Number	License Type
MR283295	Marijuana Retailer

3. The licensee has paid the applicable fees for this change request.

4. Current Person(s) who have Direct or Indirect Control:

Individual	Role	Ownership Percentage	Control Percentage
Eivan Shahara	Person with Direct or Indirect Control	95%	95%
Blake Mensing	Person with Direct or Indirect Control	5%	5%

5. Current Entity(ies) who have Direct or Indirect Control:

Entity	Role	Ownership Percentage	Control Percentage
N/A	N/A	N/A	N/A

6. The licensee proposes adding the following individuals as Persons Having Direct or Indirect Control:



Individual	Role	Proposed Ownership Acquired (%)
Hardik Patel	Person with Direct or Indirect Control	23%
Matthew O'Brien	Person with Direct or Indirect Control	23%
Kayla Correa	Person with Direct or Indirect Control	10.99%
Michael Kinahan	Person with Direct or Indirect Control	10.99%
Anthony Kinahan	Person with Direct or Indirect Control	10.99%

7. The licensee proposes adding the following as Entities Having Direct or Indirect Control:

Entity	Role	Proposed Ownership Acquired (%)
Clover Partners, LLC	Entity with Direct or Indirect Control	100%

8. Background checks were conducted on all proposed parties within and no suitability issues were discovered.
9. Based on Commission information, the proposed parties do not exceed any ownership or control limits over any license type.
10. The following party(ies) hold ownership interests in the license(s) listed below:

Individual	Name of Establishment	License Number	License Type	Ownership Percentage	Control Percentage
Kayla Correa	Tower Three, LLC	MP281783	Product Manufacturer	24.5%	24.5%
Kayla Correa	Tower Three, LLC	MC281652	Cultivator	24.5%	24.5%
Anthony Kinahan	Tower Three, LLC	MP281783	Product Manufacturer	24.5%	24.5%
Anthony Kinahan	Tower Three, LLC	MC281652	Cultivator	24.5%	24.5%
Michael Kinahan	Tower Three, LLC	MP281783	Product Manufacturer	51%	51%
Michael Kinahan	Tower Three, LLC	MC281652	Cultivator	51%	51%

11. Commission staff conducted an organizational and financial inspection into the parties associated with this request and found no issues or inconsistencies with the information provided to the Commission.

CHANGE OF OWNERSHIP CONDITIONS

COO Executive Summary 2



Commission staff has reviewed the application for compliance with applicable laws and regulations and are presenting it for the Commission's review and vote.

1. The licensee and proposed parties may now effectuate the approved change.
2. The licensee shall notify the Commission when the change has occurred.
3. The licensee shall submit a change of name request following this approval if any business or doing-business-as names associated with the license(s) will require modification.
4. The licensee is subject to inspection to ascertain compliance with Commission regulations.
5. The licensee shall remain suitable for licensure.
6. The licensee shall cooperate with and provide information to Commission staff.
7. The licensure is subject to notification to the Commission of any update to written operations plans required by 935 CMR 500.105(1) and/or 935 CMR 501.105(1) after effectuating the change, if applicable, and shall give Commission staff adequate opportunity to review said plans at the business location or the location where any such plans are maintained in the normal course of business.

